



**BULGARIAN DEVELOPMENT  
BANK**

## **TARIFF**

# **FOR THE TERMS AND CONDITIONS, INTEREST RATES, CHARGES, FEES AND COMMISSIONS FOR INDIVIDUAL CLIENTS**

*Effective as of 18<sup>th</sup> January 2021*

Version: 3.0/18<sup>th</sup> November 2020

**©BDB, 2020**

## **Table of Contents**

<b>Section I. Opening, servicing and closing accounts .....</b>	<b>3</b>
<b>Section II. Cash transactions .....</b>	<b>4</b>
<b>Section III. Payments.....</b>	<b>5</b>
<b>Section IV. E-Banking .....</b>	<b>8</b>
<b>Section V. Loans.....</b>	<b>9</b>
<b>Section VI. Other services .....</b>	<b>10</b>
<b>Section VII. Additional and final provisions .....</b>	<b>10</b>

<b>Section I. Opening, servicing and closing accounts</b>		
<b>I.1.</b>	<b>Current account</b>	
<b>1.1.</b>	<b>Opening</b>	
	In BGN	<b>BGN 2</b>
	In other currency	<b>EUR 1</b>
<i>Minimum balance</i>		
	In BGN	<b>BGN 10</b>
	In other currency	<b>5 currency units</b>
<b>1.2.</b>	<b>Account statement in paper form (monthly)</b>	<b>free of charge</b>
<b>1.3.</b>	<b>Service charge</b>	<b>BGN 2 / EUR 1</b>
<b>1.4.</b>	<b>Closing</b>	
4.1.	Closing a current account prior to the expiry of six months from the opening date	<b>BGN 4 / EUR 2</b>
4.2.	Closing a current account after the expiry of six months from the opening date	<b>free of charge</b>
<b>I.2.</b>	<b>Saving account</b>	
<b>2.1.</b>	<b>Opening</b>	
	In BGN	<b>BGN 2</b>
	In other currency	<b>EUR 1</b>
<i>Minimum balance</i>		
	In BGN	<b>BGN 10</b>
	In other currency	<b>5 currency units</b>
<b>2.2.</b>	<b>Account statement in paper form (monthly)</b>	<b>free of charge</b>
<b>2.3.</b>	<b>Service charge</b>	<b>BGN 2 / EUR 1</b>
<b>2.4.</b>	<b>Closing</b>	
4.1.	Closing a saving account prior to the expiry of six months from the opening date	<b>BGN 4 / EUR 2</b>
4.2.	Closing a saving account after the expiry of six months from the opening date	<b>free of charge</b>
<b>I.3.</b>	<b>Deposit account</b>	
<b>3.1.</b>	<b>Opening</b>	
	In BGN	<b>free of charge</b>
	In other currency	<b>free of charge</b>
<i>Minimum deposit</i>		
	<i>In BGN</i>	<b>BGN 1,000</b>
	<i>In other currency</i>	<b>500 currency units</b>
<b>3.2.</b>	<b>Service charge</b>	<b>free of charge</b>
<b>3.3.</b>	<b>Closing</b>	<b>free of charge</b>

<b>I.4.</b>	<b>Opening, servicing and closing any other account</b>	<b>as agreed</b>
<b>I.5.</b>	Cash storage fee applicable for clients holding daily balances on their bank accounts in BGN and EUR in excess of BGN 0.5 million in total, calculated as the sum of the BGN equivalent of the balance of the accounts in EUR and the balance of the accounts in BGN.	<b>0.7 % per annum on the overall balance (i.e. the sum total of the balances of all accounts of a client)</b>
<p>1.1. The Bank opens and maintains accounts only in currencies, in which it itself has such accounts opened.</p> <p>2. The Bank opens deposit accounts in BGN, EUR and USD.</p> <p>3. The service charge is payable monthly at the end of each month.</p> <p>4. The account closure charge is payable once when closing the account.</p> <p>5. The opening of accounts by individuals, without a signed contract or an active loan in BDB, as well as by individuals, who are related to BDB customers, shall take place only after approval by a member of the Management Board or another authorized person.</p> <p>6. The cash storage fee under item I.5 is charged on the total balance of all accounts of the customer for the number of days exceeding the daily threshold and is payable at the end of the month or when closing the account.</p> <p>7. The cash storage fee under item I.5. is not charged on deposit accounts.</p>		
<b>Section II. Cash transactions</b>		
<i>Working hours with customers: 9:00 am - 4.30 pm</i>		
<b>II.1.</b>	<b>Depositing cash to current accounts and saving accounts (total intraday)</b>	
1.1.	In BGN: up to and including BGN 3,000	<b>commission-free</b>
	In BGN: up to BGN 3,000	<b>0.15% (min. BGN 1/max. BGN 150)</b>
1.2.	In foreign currency: up to and including 1,500 currency units	<b>commission-free</b>
	In foreign currency: over 1,500 currency units	<b>0.3% (number of currency units: min. 1 max. 150)</b>
<b>II.2.</b>	<b>Depositing cash to deposit accounts</b>	<b>commission-free</b>
<b>II.3.</b>	<b>Depositing unsorted banknotes</b>	<b>0.3% (number of currency units: min. 2, max. 200)</b>
<b>II.4.</b>	<b>Depositing cash in other accounts</b>	<b>as agreed</b>
<b>II.5.</b>	<b>Withdrawal of cash (total intraday)</b>	
5.1.	In BGN: up to and including 2,000 BGN	<b>0.2% (min. BGN 1)</b>
	In BGN: over 2,000 BGN with a written notice	<b>0.3% (max. BGN 1,000)</b>
	In BGN: over 2,000 BGN with no written notice (in case of available funds)	<b>0.4%</b>

5.2.	In foreign currency: up to and including 1,000 currency units	<b>0.2% (number of currency units: min. 1)</b>
	In foreign currency: over 1,000 currency units with a written notice	<b>0.4% (number of currency units: max. 500)</b>
	In foreign currency: over 1,000 currency units without a written notice (in case of available funds)	<b>0.5% (number of currency units: max. 500)</b>
5.3.	Cancellation of a written notice not later than 4:30 PM on the day preceding the day of withdrawal	<b>0.35%</b>

1. A notice of withdrawal shall be submitted in writing to the Bank until 4:30 PM 2 days prior to the date of withdrawal.
- 2.. If the customer cancels the notice after the time set out in item 5.3., does not cancel the notice and does not withdraw the amount on the day for which it was requested, the Bank shall charge a penalty commission of 0.5% of the requested amount.
3. If the requested amount under item 5.1 and item 5.2 is such that a special provision of funds at the cash desk for fulfilment of the specific notice is required, the Bank shall collect additionally the expenses incurred in this regard.
4. When withdrawal cash from deposit accounts before maturity, the provisions of Section II.4 shall apply.
5. The provisions of Section II.4 shall not apply for cash withdrawals from deposit accounts at maturity.

### Section III. Payments

<b>III.1.</b>	<b>Remittances (transfers)</b>	
<b>1.1.</b>	<b>In BGN</b>	
<b>1.1.1.</b>	<b>Incoming</b>	<b>free of charge</b>
<b>1.1.2.</b>	<b>Outgoing, ordered at teller's desk (in paper form )</b>	
1.1.2.1	Outgoing transfers through BISERA	
1.1.2.1.1	Credit transfer	<b>BGN 4</b>
1.1.2.1.2	Payment order to the budget	<b>BGN 4</b>
1.1.2.2	Outgoing transfers through RINGS	
1.1.2.2.1	Credit transfer	<b>BGN 18</b>
1.1.2.2.2	Payment order to the budget	<b>BGN 18</b>
<b>1.1.3.</b>	<b>Interbank transfers</b>	
1.1.3.1.	When the ordering customer and the beneficiary are two different persons with accounts opened with BDB	<b>BGN 2</b>
1.1.3.2.	When the ordering customer and the beneficiary are the same person with accounts opened with BDB	<b>free of charge</b>
<b>1.1.4.</b>	<b>Withdrawal of outgoing payment order at ordering customer's request made in writing on the same day</b>	<b>BGN 2</b>

1. Cut-off time for payment orders in paper form to be executed via RINGS with a value date on the same day: 3.00 PM
2. Cut-off time for payment orders in paper form to be executed via BISERA with a value date on the same day: 2:30 PM
3. Payment orders submitted to the Bank after the specified cut-off times shall be recorded with the date of the next business day and the value date shall be calculated by reference to that date of receipt.
4. Transfer orders for amounts equal to or greater than BGN 100,000 shall be executed via RINGS on a mandatory basis.

5. Transfer orders of amounts of up to and including BGN 99,999.99 shall be executed via RINGS only at the request of the customer. In all other cases, such transfers shall be executed via BISERA.

6. The outgoing transfers in BGN ordered through the e-banking system are subject to the provisions of Section IV. E-Banking, IV.5. Remittances (Transfers).

7. The interbank transfer charge is paid by the ordering customer. No charge shall be collected from the beneficiary of an intra-bank transfer.

<b>1.2.</b>	<b>In foreign currency</b>	
<b>1.2.1.</b>	<b>Outgoing transfers ordered at teller's desk (in paper form)</b>	
<b>1.2.1.1.</b>	<b>Outgoing transfers in EUR for EU-Member States</b>	
1.2.1.1.1.	Standard - with a value date one business day after the date of receipt of the payment order	<b>BGN 4</b>
1.2.1.1.2.	Super express - with a value date on the same business day	<b>BGN 18</b>
1.2.1.1.3.	Additional charge for processing a payment order submitted after the cut-off time for the processing of transfers with a super express value date	<b>EUR 75</b>
<b>1.2.1.2.</b>	<b>Outgoing transfers for non-EU Member States, regardless of currency, or for EU Member States in foreign currency other than euro</b>	
1.2.1.2.1.	Standard - with a value date two business days after the date of receipt of the payment order.	<b>0.25 % (min. 25 EUR, max. EUR 250) + EUR 15 communication message charge</b>
1.2.1.2.2.	Express - with a value date one business day after the date of receipt of the payment order	<b>0.3% (min. EUR 30, max. EUR 300) + EUR 15 communication message charge</b>
1.2.1.2.3.	Super express - with a value date on the same business day	<b>0.4% (min. EUR 40, max. EUR 400) + EUR 15 communication message charge</b>
<b>1.2.2.</b>	<b>Change/cancellation of an outgoing transfer after being sent by request of the ordering customer</b>	<b>EUR 50</b>
<b>1.2.3.</b>	<b>Withdrawal of an order for an outgoing transfer before being sent at the request of the ordering customer made on the same day in writing</b>	<b>EUR 1</b>
<b>1.2.4.</b>	<b>Interbank transfers</b>	
1.2.4.1.	When the ordering customer and the beneficiary are two different persons with accounts opened with BDB	<b>EUR 2</b>
1.2.4.2.	When the ordering customer and the beneficiary are the same person with accounts opened with BDB	<b>free of charge</b>
<b>1.2.5.</b>	<b>Incoming transfers in favor of customers of the Bank</b>	
1.2.5.1.	Incoming transfers in EUR from EU Member States	<b>free of charge</b>

1.2.5.2.	Incoming transfers from non-EU Member States, regardless of the currency, or from EU Member States in a foreign currency other than EUR.	<b>0.15 % (min. EUR 5, max. EUR 150)</b>
<p><i>1. Any return of an incoming foreign currency transfer at the request of a customer shall be considered an outgoing transfer and shall be charged as such.</i></p> <p><i>2. Incoming transfers in foreign currency to the benefit of customers of other banks are not executed and are returned ex officio.</i></p> <p><i>3. In the event of ex-officio returning of an incoming transfer in foreign currency, a charge of EUR 20.00 shall be deducted from the transferred amount.</i></p> <p><i>4. An outgoing transfer in foreign currency, returned through no fault of the Bank, shall be considered an incoming transfer and shall be charged as such.</i></p> <p><i>5. The interbank transfer charge shall be paid by the ordering customer. No charge shall be collected from the beneficiary of an intra-bank transfer, unless the parties have agreed otherwise.</i></p> <p><i>6. Cut-off time for orders in paper form for transfers with a standard value date or an express value date: 4:30 pm. Cut-off time for orders in paper form for transfers with a super express value date: 2:30 pm</i></p> <p><i>7. Payment orders submitted to the Bank after the specified cut-off times shall be recorded with the date of the next business day and the value date shall be calculated by reference to the that date of receipt.</i></p> <p><i>8. The Bank reserves the right to refuse to accept executing a transfer with a super express value date.</i></p> <p><i>9. In the event of receiving a transfer in foreign currency into an account in BGN or another currency other than that of the transfer, the amount shall be converted at the announced BDB rate, unless otherwise agreed with the customer.</i></p> <p><i>10. The outgoing transfers in foreign currency ordered through the e-banking system shall be subject to the provisions of Section IV. E-Banking, IV.5. Remittances (Transfers).</i></p> <p><i>11. Outgoing transfers in EUR for EU Member States:</i></p> <p><i>11.1. Orders for transfer of amounts equal to or greater than EUR 50,000 for EU Member States shall be executed as super express in accordance with item 1.2.1.1.2.</i></p> <p><i>11.2. Orders for transfer of amounts smaller than EUR 50,000 for EU Member States shall be executed as super express in accordance with item 1.2.1.1.2 only at discretion of the customer. In all other cases, such transfer orders shall be executed as standard orders as per item 1.2.1.1.1.</i></p> <p><i>11.3. For orders in EUR for EU Member States each party shall pay the charges of its payment service provider, i.e. the charges are always 'SHA' ("SHARED").</i></p> <p><i>12. For outgoing transfers in EUR for non-EU Member States to which Regulation (EU) No. 260/2012 applies (SEPA credit transfer) no communication message charge is due.</i></p> <p><i>13. Incoming transfers in EUR from EU Member States where charges are other than SHA ("SHARED") are subject to the charges specified in item 1.2.5.2 above.</i></p>		
<b>IV.1.</b>	<b>Direct debit in BGN</b>	
<b>1.1.</b>	<b>Acceptance and registration of a direct debit consent</b>	<b>BGN 10</b>
<b>1.2.</b>	<b>Payment based on a received direct debit request</b>	
1.2.1.	Payment to an account with another bank	<b>BGN 4 –via BISERA; BGN 18 – via RINGS</b>
1.2.2.	Intra-bank payment	<b>BGN 2</b>
<b>1.3.</b>	<b>Sending a direct debit request</b>	
1.3.1.	To another bank	<b>BGN 2</b>
1.3.2.	Intra-bank	<b>BGN 1</b>

<b>Section IV. E-Banking</b>		
<b>IV.1.</b>	<b>Monthly usage charge</b>	<b>free of charge</b>
<b>IV.2.</b>	<b>Remittances (Transfers)</b>	
<b>2.1.</b>	<b>In BGN</b>	
2.1.1	Outgoing transfers via BISERA	<b>BGN 2</b>
2.1.2.	Outgoing transfers via RINGS	<b>BGN 12</b>
<b>2.1.3.</b>	<b>Intra-bank transfers</b>	
2.1.3.1.	When the ordering customer and the beneficiary are two different persons with accounts opened with BDB	<b>BGN 1</b>
2.1.3.2.	When the ordering customer and the beneficiary are the same person with accounts opened with BDB	<b>free of charge</b>
<p>1. Cut-off time for payment orders via the e-banking system to be executed via RINGS with a value date on the same day: 3:15 PM.</p> <p>2. Cut-off time for payment orders via the e-banking system to be executed via BISERA with a value date on the same day: 2:45 PM.</p> <p>3. Orders submitted to the Bank after the specified cut-off times shall be recorded with the date of the next business day and the value date shall be calculated by reference to that date of receiving.</p> <p>4. Transfer orders for amounts equal to or greater than BGN 100,000 shall be executed via RINGS on a mandatory basis.</p> <p>5. Transfer orders for amounts up to and including BGN 99,999.99 shall be executed via RINGS only at discretion of the customer. In all other cases, such transfers shall be executed via BISERA.</p> <p>6. In all other cases related to outgoing transfers in BGN, the provisions of Section III. Payments, III.1. Remittances (Transfers), 1.1, shall apply.</p> <p>The intra-bank transfer charge shall be paid by the ordering customer. No charge shall be collected from the beneficiary of an intra-bank transfer.</p>		
<b>5.2.</b>	<b>In foreign currency</b>	
<b>5.2.1.</b>	<b>Outgoing transfers in EUR for EU Member States</b>	
5.2.1.1.	Standard — with a value date one business day after the date of submission of the payment order	<b>BGN 2</b>
5.2.1.2.	Super express — with a value date on the same business day	<b>BGN 12</b>
5.2.1.3.	Additional charge for processing a payment order submitted after the cut-off time for the execution of transfers with a super express value date	<b>EUR 50</b>
<b>5.2.2.</b>	<b>Transfers to non-EU Member States, regardless of the currency, or to EU Member States in a currency other than the euro</b>	
5.2.2.1.	Ordinary — with a value date two business days after the date of submission of the payment order	<b>0.2 % (min. EUR 20, max. EUR 250) + EUR 15 communication message charge</b>



5.2.2.2.	Express — with a value date one business day after the date of submission of the payment order	<b>0.25 % (min. EUR 25, max. EUR 300) + EUR 15 communication message charge</b>
5.2.2.3.	Super express — with a value date on the same business day	<b>0.3 % (min. EUR 30, max. EUR 350) + EUR 15 communication message charge</b>
<b>5.2.3.</b>	<b>Intra-bank transfers</b>	
5.2.3.1.	When the ordering customer and the beneficiary are two different persons with accounts opened with BDB	<b>EUR 1</b>
5.2.3.2.	When the ordering customer and the beneficiary are the same person with accounts opened with BDB	<b>free of charge</b>
<p>1. Cut-off time for payment orders via the e-banking system for transfers with a standard and express value date: 4:30 PM.</p> <p>2. Cut-off time for payment orders via the e-banking system for transfers with a super express value date: 3:00 PM</p> <p>3. Orders submitted to the Bank after the specified cut-off times shall be recorded with the date of the next business day and the value date thereof shall be calculated by reference to that date of receiving.</p> <p>4. The bank reserves the right to refuse to accept executing a transfer with a super express value date.</p> <p>5. In all other cases related to outgoing foreign currency transfers, the provisions of Section III Payments, III.1. Remittances (Transfers), 1.2. shall apply.</p> <p>6. For outgoing transfers in EUR for non-EU Member States to which Regulation (EU) No 260/2012 applies (SEPA credit transfer), no communication message charge shall be collected.</p> <p>7. The intra-bank transfer charge shall be paid by the ordering customer. No charge shall be collected from the beneficiary of an intra-bank transfer, unless otherwise agreed upon by the parties.</p>		
<b>6.1.</b>	<b>Direct debit in BGN</b>	
<b>6.1.1</b>	<b>Sending a direct debit request</b>	
6.1.1.1.	<i>To another bank</i>	<b>BGN 1.80</b>
6.1.1.2.	<i>Intra-bank</i>	<b>BGN 0.80</b>
<b>Section V. Loans</b>		
<b>V.1.</b>	<b>Processing a loan application</b>	<b>as agreed</b>
<b>V.2.</b>	<b>Processing a request to renegotiate the terms of a loan agreement</b>	<b>as agreed</b>
<b>V.3.</b>	<b>Overdraft on current or savings account</b>	<b>as agreed</b>
<p>1. Commissions shall be calculated annually on the agreed loan amount and shall be paid at a date specified in the Loan Agreement. The first instalment shall be paid in advance before drawdown of the loan.</p>		

<b>Section VI. Other services</b>		
<b>VI.1.</b>	<b>Purchase and sale of foreign currency (at the exchange rate of the Bank for the day)</b>	<b>commission-free</b>
<b>VI.2.</b>	<b>Purchase and sale of foreign currency at a preferential rate (with an equivalence over BGN 20,000)</b>	<b>commission-free</b>
<b>VI.3.</b>	<b>Written reports, statements and account statements other than the regular ones</b>	
3.1	up to 1 year back from the date of request (per inquiry)	<b>BGN 30 *</b>
3.2.	more than 1 year back from the date of request (per inquiry)	<b>BGN 100 *</b>
<b>VI.4.</b>	<b>Issuance of bank references and other certificates</b>	
4.1	In Bulgarian	<b>BGN 40 *</b>
4.2	In English	<b>BGN 100 *</b>
<b>VI.5.</b>	<b>Audit confirmation of account balances</b>	<b>BGN 150 *</b>
<b>VI.6.</b>	<b>SWIFT costs</b>	
<b>6.1.</b>	<b>For each transmitted SWIFT message not related to ensuring the technical implementation of payment transactions</b>	<b>EUR 15</b>
<b>VI.7.</b>	<b>Photocopies of bank documents</b>	<b>BGN 1 per page *</b>
<b>VI.8.</b>	<b>Courier and postal services</b>	<b>actual costs * + BGN 5</b>
<b>VI.9.</b>	<b>Fax</b>	
9.1	in Bulgaria	<b>BGN 1 */page</b>
9.2	elsewhere	<b>EUR 3 /page</b>
<b>VI.10.</b>	<b>Claim, reminder, investigation</b>	<b>EUR 40</b>
<i>1. A charge marked by "*" is for a service taxable under the Value Added Tax Act and is taxed 20 %.</i>		
<b>Section VII. Additional and final provisions</b>		
<b>VII.1.</b>	<b>Bulgarian Development Bank AD may negotiate with individual customers and financial institutions on specific charges, fees and commissions other than those specified in this Tariff, where this does not conflict with any law and/or regulation and the Internal Rules of the Bank.</b>	
<b>VII.2.</b>	<b>For the purposes of this Tariff, a customer of the Bank shall be any natural person with an account(s) opened with the Bank.</b>	
<b>VII.3.</b>	<b>Bulgarian Development Bank AD collects from its customers all the costs of its correspondents and other banks arising out of the execution of the order of a customer of the Bank.</b>	

<b>VII.4.</b>	<b>The interest rate policy shall be formed based on BNB's base interest rate, the market rates on the internal and international interbank markets, specific arrangements under loan facilities and the specific interest rate policy of the Bank.</b>	
4.1.	The interest rates that the Bank applies to fixed term deposits and current accounts shall be announced in the Interest Bulletin, forming an integral part of this Tariff.	
<b>VII.5.</b>	<b>The bank does not accrue interest on the balance of current accounts below the minimum amounts required</b>	
<b>VII.7.</b>	<b>Applicable interest calculation base</b>	
7.1.	Current accounts	<b>360/360</b>
7.2.	Deposit accounts	<b>Act/365</b>
<b>VII.8.</b>	<b>Interest accrual period and payment of interest</b>	
8.1.	Current accounts	<b>annually</b>
8.2.	Deposit accounts	<b>at the agreed maturity</b>
<b>VII.9.</b>	<b>Value dates</b>	
9.1.	Interest accounts in BGN: the day of accounting shall be deemed as an interest day and the day of interest payment shall be excluded from the interest period.	
9.2.	Interest accounts in a foreign currency: - when crediting an account: the day of crediting of the correspondent account of the Bank; - when debiting an account: the value date specified in the payment order.	
<b>VII.10.</b>	<b>For all transactions not mentioned in this Tariff, the Bank shall collect the relevant commissions based on arrangement.</b>	
<b>VII.11.</b>	<b>The Bank reserves the right to change this Tariff in compliance with the Payment Services and Payment Systems Act. The text of the current document is available to customers at the Bank's premises and on its website — <a href="http://www.bdbank.bg">www.bdbank.bg</a>.</b>	
<b>VII.12.1.</b>	<b>The Bank shall have the right to collect, from each customer's account, any interest, fees, commissions and expenses incurred, even in their equivalent amounts in another currency, in case of insufficient funds available on the account.</b>	
<b>VII.12.2.</b>	<b>The commissions, fees and expenses incurred in foreign exchange transactions shall be collected at BNB's central exchange rate for the relevant currency on the day of the transaction, unless otherwise agreed.</b>	
<b>VII.13.</b>	<b>For all forms of payment in foreign currency, the applicable direct costs shall also be collected in accordance with Section VI. Other services.</b>	
<b>VII.14.</b>	<p><b>(1) The payment account agreement shall be terminated and the relevant payment account shall be closed:</b></p> <p><b>(a) by a written instruction of the Account Holder to the Bank, subject to the payment of a charge, pursuant to this Tariff, provided that not more than six (6) months have passed from the execution of the Agreement and the Agreement is made for an indefinite term or for a period of more than six (6) months: on the day of receiving the order;</b></p> <p><b>(b) with a two-month prior notice given by the Bank to the Account Holder in paper form or other durable medium if the Agreement is made for an indefinite term. The Bank is not obliged to specify the reasons for its request to close the relevant account;</b></p> <p><b>(c) by one-month prior notice given by the Bank to the Account Holder in paper form or any other durable medium if the Agreement is made for a fixed term. The Bank is</b></p>	

	<p>not obliged to specify the reasons for its request to close the relevant account;</p> <p>(d) ex-officio by the Bank after the expiry of the period for which the account has been opened in accordance with the Agreement ;</p> <p>(e) with no prior notice by the Bank or the Account Holder due to any failure of either party to fulfil any obligation under the Agreement, including in the event of insufficient availability on the relevant payment account to ensure a minimum non-reducible balance (if such is agreed to be maintained) for more than thirty (30) days;</p> <p>(f) for any other reason as laid down in the Payment Account Agreement or in the laws in force in the Republic of Bulgaria.</p> <p>(2) Other than in the cases referred to in paragraph (1) (a), the Account Holder shall be charged for the closure of the payment account in accordance with the effective Tariff, and the amount of such charge shall be commensurate with the actual costs incurred by the Bank as a payment service provider.</p> <p>(3) Upon termination of a Payment Account Agreement, the Account Holder shall, as a payment service user, pay the payment service charges accrued from time to time under the Agreement pro rata to the elapsed period of validity of the Agreement. If such charges have been paid in advance, they shall be reimbursed pro rata to the duration of termination. The Bank shall not reimburse any charges paid in advance by the Holder of the relevant payment account if the Agreement is terminated pursuant to paragraph 1 (e).</p> <p>(4) If, at the time of closing of the payment account, there are still funds available thereon, they shall be held by the Bank until they are received by the Account Holder, or by a person authorized thereby, and no interest shall be charged thereon.</p> <p>(5) The Bank shall refuse to close a payment account if it is subject to garnishment and/or any other restriction by a competent authority, in accordance with the laws in force in the Republic of Bulgaria.</p>
VII.15.	<p>This Tariff was adopted by resolution of the Management Board, Minutes No 45/29 June 2018, effective as of 05/09/08/2018 [sic!].</p> <p>This Tariff was adopted by resolution of the Management Board, Minutes No 61/17 October 2019, effective as of 17 December 2019.</p> <p>This Tariff was adopted by resolution of the Management Board, Minutes No 100/18 November 2020, effective as of 18 January 2021.</p>