



**BULGARIAN
DEVELOPMENT BANK**

TARIFF

**FOR THE CONDITIONS, INTEREST, CHARGES AND
COMMISSIONS FOR NATURAL PERSONS**

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Section I. Opening, servicing and closing of accounts		
I.1.	Current account	
1.1	Opening	
	In BGN	BGN 2
	In other currency	EUR 1
<i>Minimum balance</i>		
	In BGN	BGN 10
	In other currency	5 currency units
1.2	Statement of Account in the form of a paper document (monthly)	BGN 2/ EUR 1
1.3	Service charge	BGN 2/EUR 1
1.4	Closing	
4.1	Closing of a current account before the expiry of 6 months as of the opening date thereof	BGN 2/EUR 4
4.2	Closing of a current account after the expiry of 6 months as of the opening date thereof	free of charge
I.2.	Savings account	
2.1	Opening	
	In BGN	BGN 2
	In other currency	EUR 1
<i>Minimum balance</i>		
	In BGN	BGN 10
	In other currency	5 currency units
2.2	Statement of Account in the form of a paper document (monthly)	BGN 2/ EUR 1
2.3	Service charge	BGN 2/ EUR 1
2.4	Closing	
4.1	Closing of a savings account before the expiry of 6 months as of the opening date thereof	BGN 4/ EUR 2
4.2	Closing of a savings account after the expiry of 6 months as of the opening date thereof	free of charge
I.3.	Deposit account	
3.1	Opening	
	In BGN	free of charge
	In other currency	free of charge
<i>Minimum deposit</i>		
	In BGN	BGN 1,000
	In other currency	500 currency units
3.2	Service charge	free of charge

3.3	Closing	free of charge
I.4.	Opening, servicing and closing of other types of accounts	as agreed
I.5.	Cash storage commission applicable to clients holding daily balances on their bank accounts in BGN and EUR in excess of 5 million of the respective currency.	0.7 % per annum on the overall balance

1. The bank opens and maintains accounts only in the currencies in which it itself has such accounts opened.
2. The Bank opens deposit accounts in BGN, EUR and USD.
3. The account service charge is payable monthly at the end of the month.
4. The charge for closing of an account is due as a one-off payment upon closing of the account.
5. The opening of accounts of natural persons, without signed agreement or effective loan at BDB, as well as of persons related to BDB customers, shall be executed only after the approval by a member of the Management Board or another authorized person.
6. The cash storage commission under paragraph I.5. is calculated for the days of exceeding the daily threshold and is payable at the end of the year or upon closing of the account.

Section II. Cash operations

Working hours with customers 9:00-16.30

II.1.	Depositing of cash into current and savings accounts (total intraday)	
1.1	In BGN: up to BGN 3,000 incl.	commission-free
	In BGN: more than 3,000 BGN	0.15 % (minimum BGN 1/ maximum BGN 150)
1.2	In other currency: up to 1,500 currency units incl.	commission-free
	In other currency: more than 1,500 currency units	0.3 % (number of currency units: minimum 1/ maximum 150)
II.2.	Depositing of cash into deposit accounts	commission-free
II.3.	Depositing unsorted banknotes	0.3 % (number of currency units: minimum 2/ maximum 200)
II.4.	Depositing of cash into other types of accounts	as agreed
II.5.	Cash withdrawals (total intraday)	
5.1	In BGN: up to BGN 2,000 incl.	0.2 % (minimum BGN 1)
	In BGN: more than BGN 2,000 with a request	0.3 % (maximum 1,000 BGN)
	In BGN: more than BGN 2,000 without a request (if available)	0.4 %

5.2	In other currency: up to 1,000 currency units incl.	0.2 % (number of currency units: minimum 1)
	In other currency: more than 1,000 currency units with a request	0.4 % (number of currency units: maximum 500)
	In other currency: over 1,000 currency units without a request (if available)	0.5 % (number of currency units: maximum 500)
5.3	Request cancellation	0.35 %

1. A request for cash withdrawal shall be submitted to the Bank in writing before 16:30h, 2 days before the withdrawal date.
2. If the customer does not cancel the request and does not withdraw the amount on the day for which same has been requested, the Bank shall charge a penalty commission of 0.5 % of the requested amount.
3. If the sum referred to in paragraphs 5.1 and 5.2 is an amount requiring special depositing at a cash desk for the execution of the particular operation, the Bank shall recover the additional costs incurred by the latter.
4. In the event of withdrawals from deposit accounts before maturity date, the conditions set out in Section II.5. shall apply.
5. The conditions set forth in Section II.5. do not apply to withdrawals from deposit accounts at maturity.

Section III. Payments

III.1.	Transfers	
1.1	In BGN	
1.1.1	Incoming transfers	free of charge
1.1.2	Outgoing transfers (in paper document form)	
1.1.2.1	Transfers via BISERA	
1.1.2.1.1	Credit transfer	BGN 4
1.1.2.1.2	Budget payment order (multi-line)	BGN 5
1.1.2.2	Outgoing transfers via RINGS	
1.1.2.2.1	Credit transfer	BGN 18
1.1.2.2.2	Budget payment order (multi-line)	BGN 30
1.1.3	Intrabank transfers	
1.1.3.1	When the originator and the beneficiary are two different persons holding accounts at BDB	BGN 2
1.1.3.2	When the originator and the beneficiary are one and the same person holding accounts at BDB	free of charge
1.1.4	Withdrawal of an outgoing transfer order prior to its transmission at the request of the originator, submitted on the same day in writing	BGN 2

1. Deadline for receiving payment orders in paper document form to be executed via RINGS with value date the same day: 15.00 h.
2. Deadline for receiving payment orders in paper document form to be executed via BISERA with value date the same day: 14:30 h.
3. Orders submitted to the Bank after the specified time limits shall be recorded with the date of the next business day and the value date shall be calculated by reference to that date of receiving.
4. Transfer orders for amounts equal to or greater than BGN 100,000 shall be executed via RINGS on a mandatory basis.
5. Transfer orders for amounts up to and including BGN 99,999.99 shall be executed via RINGS only at the request of the customer. In all other cases, such transfers shall be executed via BISERA.
6. The outgoing transfers in BGN ordered through the e-banking system are subject to the provisions of Section IV. E-banking IV.5. Transfers.
7. The intra-bank transfer charge shall be paid by the originator. No charge shall be collected from the beneficiary of an intra-bank transfer.

1.2	In foreign currency	
1.2.1	Outgoing transfers (in paper document form)	
1.2.1.1	Outgoing transfers in EUR for EU states	
1.2.1.1.1	Ordinary — with value date one business day after the date of submission of the payment order	BGN 4
1.2.1.1.2	Super-express — with value date on the same business day	BGN 18
1.2.1.1.3	Additional charge for processing a payment order submitted after the deadline for execution of transfers with a super-express value date.	EUR 75
1.2.1.2	Outgoing transfers to non-EU countries, regardless of the currency, or to EU states in a currency other than the euro	
1.2.1.2.1	Ordinary — with a value date two business days after the date of submission of the payment order	0.25 % (minimum EUR 25, maximum EUR 250) + EUR 15 communication message charge
1.2.1.2.2	Express — with a value date one business day after the date of submission of the payment order	0.3 % (minimum EUR 30, maximum EUR 300) + EUR 15 communication message charge
1.2.1.2.3	Super-express — with a value date on the same business day	0.4 % (minimum EUR 40, maximum EUR 400) + EUR 15 communication message charge
1.2.2	Amendment/cancellation of an outgoing transfer after its transmission at the request of the originator	EUR 50

1.2.3	Withdrawal of a transfer order prior to its transmission at the request of the originator, submitted on the same day in writing	EUR 1
1.2.4	Intra-bank transfers	
1.2.4.1	When the originator and the beneficiary are two different persons holding accounts at BDB	EUR 2
1.2.4.2	When the originator and the beneficiary are one and the same person holding accounts at BDB	commission-free
1.2.5	Incoming transfers to the benefit of the Bank's customers	
1.2.5.1	Incoming transfers in EUR from EU states	commission-free
1.2.5.2	Incoming transfers from non-EU countries, regardless of the currency, or from EU states in a currency other than the euro	0.15 % (minimum EUR 5, maximum EUR 150)
<p>1. The return of an incoming foreign currency transfer at the request of a customer shall be deemed as an outgoing transfer and shall be charged as such.</p> <p>2. Foreign currency incoming transfers to the benefit of customers of other banks are not executed and are returned ex officio.</p> <p>3. In the event of ex-officio returning of an incoming transfer in foreign currency, a charge in the amount of EUR 20,00 shall be deducted from the transfer.</p> <p>4. An outgoing transfer in foreign currency, returned to the Bank not by fault of the latter, shall be deemed as an incoming transfer and shall be charged as such.</p> <p>5. The intra-bank transfer charge shall be paid by the originator. No charge shall be collected from the beneficiary of an intra-bank transfer.</p> <p>6. Deadline for receiving payment orders in paper document form with an ordinary and express value date: 16:30h. Deadline for receiving payment orders in paper document form with super-express value date: 14:30 h.</p> <p>7. Orders submitted to the Bank after the specified time limits shall be recorded with the date of the next business day and the value date shall be calculated by reference to that date of receiving.</p> <p>8. The bank reserves the right not to accept the execution of a transfer with a super-express value date.</p> <p>9. In the event of receiving a transfer in foreign currency into an account in BGN or another currency other than that of the transfer, the amount shall be converted at the exchange rate announced by BDB, unless otherwise agreed with the customer.</p> <p>10. The outgoing transfers in foreign currency ordered through the e-banking system shall be subject to the provisions of Section IV: E-banking, IV.5. Transfers.</p> <p>11. Outgoing transfers in EUR for EU states:</p> <p>11.1. Orders for transfer of amounts equal to or greater than EUR 50,000 for EU countries shall be executed as super-express in accordance with paragraph 1.2.1.1.2.</p> <p>11.2. Orders for transfer of amounts smaller than EUR 50,000 for EU states shall be executed as super-express in accordance with paragraph 1.2.1.1.2 only at discretion of the customer. In all other cases such transfer orders shall be executed as ordinary orders as per paragraph 1.2.1.1.1.</p> <p>11.3. For orders in EUR for EU states each party shall pay the charges of its payment service provider, i.e. the charges are always 'SHA' ("shared").</p> <p>12. For outgoing transfers in EUR for non-EU countries to which Regulation (EU) No. 260/2012 applies (SEPA credit transfer) no communication message charge is due.</p> <p>13. Incoming transfers in EUR from EU states where charges are other than SHA ("shared") are subject to the charges specified in paragraph 1.2.5.2 above.</p>		
IV.1.	Direct debit in BGN	

1.1	Acceptance and registration of a direct debit consent	BGN 10
1.2	Payment based on a received direct debit request	
1.2.1	Payment to an account with another bank	BGN 4 - via BISERA; BGN 18 — via RINGS
1.2.2	Intra-bank payment	BGN 2
1.3	Sending a direct debit request	
1.3.1	To another bank	BGN 2
1.3.2	Intra-bank	BGN 1
Section IV. E-banking		
IV.1.	Monthly usage charge	free of charge
IV.2.	Transfers	
2.1	In BGN	
2.1.1	Outgoing transfers via BISERA	BGN 2
2.1.2	Outgoing transfers via RINGS	BGN 12
2.1.3	Intra-bank transfers	
2.1.3.1	When the originator and the beneficiary are two different persons holding accounts at BDB	BGN 1
2.1.3.2	When the originator and the beneficiary are one and the same person holding accounts at BDB	free of charge
<p>1. Deadline for receiving payment orders via the e-banking system for execution via RINGS with value date on the same day: 15:15 h.</p> <p>2. Deadline for receiving payment orders via the e-banking system for execution via BISERA with value date on the same day: 14:45 h.</p> <p>3. Orders submitted to the Bank after the specified time limits shall be recorded with a date on the next business day and the value date shall be calculated by reference to that date of receiving.</p> <p>4. Transfer orders for amounts equal to or greater than BGN 100,000 shall be executed via RINGS on a mandatory basis.</p> <p>5. Transfer orders for amounts up to and including BGN 99,999.99 shall be executed via RINGS only at discretion of the customer. In all other cases, such transfers shall be executed via BISERA.</p> <p>6. In all other cases related to transfers in BGN the provisions of Section III. Payments, III.1. Transfers, shall apply.</p> <p>7. The intra-bank transfer charge shall be paid by the originator. No charge shall be collected from the beneficiary of the intra-bank transfer.</p>		
5.2	In foreign currency	
5.2.1	Outgoing transfers in EUR for EU states	

5.2.1.1	Ordinary — with value date one business day after the date of submission of the payment order	BGN 2
5.2.1.2	Super-express — with value date on the same business day	BGN 12
5.2.1.3	Additional charge for processing a payment order submitted after the deadline for the execution of transfers with a super-express value date	EUR 50
5.2.2	Transfers to non-EU countries, regardless of the currency, or to EU states in a currency other than the euro	
5.2.2.1	Ordinary — with value date two business days after the date of submission of the payment order	0.2 % (minimum EUR 20, maximum EUR 250) + EUR 15 communication charge
5.2.2.2	Express — with value date one business day after the date of submission of the payment order	0.25 % (minimum EUR 25, maximum EUR 300) + EUR 15 communication charge
5.2.2.3	Super-express — with value date on the same business day	0.3 % (minimum EUR 30, maximum EUR 350) + EUR 15 communication charge
5.2.3	Intra-bank transfers	
5.2.3.1	When the originator and the beneficiary are two different persons holding accounts at BDB	EUR 1
5.2.3.2	When the originator and the beneficiary are one and the same person holding accounts at BDB	commission-free
<p>1. Deadline for receiving payment orders via the e-banking system for transfers with an ordinary and express value date:16:30h.</p> <p>2. Deadline for receiving payment orders via the e-banking system for transfers with a super-express value date:15.00 h</p> <p>3. Orders submitted to the Bank after the specified time limits shall be recorded with date of the next business day and the value date thereof shall be calculated by reference to that date of receiving.</p> <p>4. The bank reserves the right not to accept the execution a transfer with a super-express value date.</p> <p>5. In all other cases relating to outgoing foreign currency transfers the provisions of Section III Payments, III.1Transfers, 1.2. shall apply.</p> <p>6. For outgoing transfers in EUR for non-EU countries to which Regulation (EU) No 260/2012 applies (SEPA credit transfer), no communication message charge shall be collected.</p> <p>7. The intra-bank transfer charge shall be paid by the originator. No charge shall be collected from the beneficiary of the intra-bank transfer.</p>		
6.1	Direct debit in BGN	
6.1.1	Sending a direct debit request	
6.1.1.1	To another bank	BGN 1.80
6.1.1.2	Intra-bank	BGN 0.80

Section V. Loans		
V. 1.	Processing of a loan application	as agreed
V. 2.	Processing of a request to renegotiate the terms of a loan agreement	as agreed
V. 3.	Overdraft on current or savings account	as agreed
<p><i>1. Commissions shall be calculated annually on the agreed loan amount and shall be paid at a date specified in the loan agreement. The first instalment shall be paid in advance before drawdown of the loan.</i></p>		
Section VI. Other services		
VI.1.	Purchase and sale of foreign currency (at the exchange rate of the Bank for the day)	commission-free
VI.2.	Purchase and sale of foreign currency at a preferential rate (with an equivalence over BGN 20,000)	commission-free
VI.3.	Written reports, statements and statements of account in respect of a customer's account other than those regular	
3.1	up to 1 year back relative to the request (per inquiry)	BGN 30 *
3.2	more than 1 year back relative to the request (per inquiry)	BGN 100 *
VI.4.	Issuance of bank references and other certificates	
4.1	In Bulgarian language:	BGN 40 *
4.2	In English language:	BGN 100 *
VI.5.	Audit confirmation of balances on accounts	BGN 150 *
VI.6.	SWIFT costs	
6.1	For each transmitted SWIFT message not related to ensuring the technical implementation of payment transactions	EUR 15
VI.7.	Photocopies of bank documents	BGN 1 per page *
VI.8.	Courier and postal services	actual costs * + BGN 5
VI.9.	Fax	
9.1	in the country	BGN 1 */page
9.2	abroad	EUR 3/page
VI.10.	Claim, reminder, investigation	EUR 40
<p><i>1. The charges marked by "*" are for services taxable under the Value Added Tax Act and a tax of 20 % is accrued on the charge specified.</i></p>		

Section VII. Additional and final provisions		
VII.1.	Bulgarian Development Bank AD may negotiate with individual customers and financial institutions on specific charges and commissions other than those indicated in this Tariff, where this does not conflict with the legal and regulatory acts and the internal rules of the Bank.	
VII.2.	For the purposes of this Tariff, as customers of the Bank shall be deemed natural persons with open accounts at the Bank.	
VII.3.	Bulgarian Development Bank AD collects from its customers all the costs of its correspondents and other banks arising out of the execution of the order of a customer of the Bank.	
VII.4.	The interest rate policy shall be formed on the grounds of the base rate of BNB, the market rates of the internal and international interbank markets, specific arrangements under loan facilities and the specific interest rate policy of the Bank.	
4.1	The interest rates that the Bank applies to fixed term deposits and current accounts shall be announced in the Interest Bulletin, forming an integral part of this Tariff.	
VII.5.	The bank does not pay interest on the balance on current accounts below the minimum amounts required.	
VII.7.	Applicable calculation base for interest	
7.1	Current accounts	360/360
7.2	Deposit accounts	Act/365
VII.8.	Interest accrual period and payment of interest	
8.1	Current accounts	annually
8.2	Deposit accounts	at the agreed maturity
VII.9.	Value dates	
9.1	Interest accounts in BGN - the day of accounting shall be deemed as an interest day and the day of the interest payment shall be excluded from the interest period.	
9.2	Interest accounts in a foreign currency: — upon crediting of an account - the day of crediting of the correspondent account of the Bank; - upon debiting of the account - the value date specified in the payment order..	
VII.10.	For all operations not mentioned in this Tariff, the Bank shall collect the relevant commissions based on arrangement.	
VII.11.	The Bank reserves the right to change the Tariff in compliance with the Payment Services and Payment Systems Act as the text of the current document is available to customers at the Bank's premises and on its website — www.bdbank.bg.	
VII.12.1.	The Bank shall have the right to collect, from each customer's account, the amounts of interest, fees, commissions and expenses incurred, even in their equivalent amounts in another currency, provided that there is insufficient coverage on the account concerned.	
VII.12.2.	The commissions, fees and expenses incurred in respect of foreign exchange transactions shall be collected at the central exchange rate of BNB for the respective currency on the day of the transaction, unless otherwise agreed.	

VII.13.	For all forms of payment in foreign currency the applicable direct costs shall also be collected in accordance with Section VI. Other services.
VII.14.	<p>(1)The agreement for a payment account shall be terminated closed and the respective payment account shall be closed:</p> <p>(a) by written order of the Holder submitted to the Bank, subject to the payment of a charge, pursuant to this Tariff, if 6 (six) months have not passed since the conclusion of the Agreement and it is not term-bound or is for a period of exceeding 6 (six) months, on the day of receiving the order;</p> <p>(b) with a two-month prior notice on the part of the Bank provided to the Holder in the form of a paper document or on another durable medium if the Agreement is for a definite duration. The bank is not obliged to specify the reasons for its request to close the account concerned;</p> <p>(c) by 1-month prior notice on the part of the Bank provided to the Holder in the form of a paper document or on another durable medium if the Agreement is for a definite duration. The bank is not obliged to specify the reasons for its request to close the account concerned;</p> <p>(d) ex-officio by the Bank after the expiry of the period for which the account has been opened in accordance with the Agreement ;</p> <p>(e) without prior notice on the part of the Bank or the Holder due to failure to fulfill an obligation on the counterparty to the contract, including in the event of insufficient availability on the relevant payment account for ensuring a minimum non-reducible balance (if the maintenance thereof is envisaged) for more than 30 (thirty) days;</p> <p>(f) on other grounds stipulated in the specific payment account agreement or in the legislation in force in the Republic of Bulgaria.</p> <p>(2) Apart from the cases referred to in paragraph (1) (a), the Holder shall levy a charge for closing the corresponding payment account in accordance with the Tariff in force, the amount of which shall be commensurate with the actual costs incurred by the Bank in its capacity as payment service provider.</p> <p>(3) Upon termination of a payment account agreement, the Holder shall, as a payment service user, pay the payment service charges accrued periodically under the agreement pro rata to the elapsed period of effect of the agreement. If such charges have been paid in advance, they shall be reimbursed in proportion to the duration of the termination. The Bank shall not reimburse any charges paid in advance by the Holder of the respective payment account if the Agreement is terminated pursuant to paragraph 1 (e).</p> <p>(4) If, at the time of closing of the respective payment account, there are still funds available thereon, they shall be held by the Bank until it received by the Holder, or by a person authorized by the latter, and no interest shall be charged thereon.</p> <p>(5)The bank shall refuse to close a payment account if it is subject to seizure and/or any other restriction by a competent authority, in accordance with the legislation in force in the Republic of Bulgaria.</p>
VII.15.	<p>This Tariff was adopted by decision of the Management Board, Minutes No 45/29.06.2018, effective as of 05.09.2018 [sic!].</p> <p>This Tariff was adopted by decision of the Management Board, Minutes No 61/17.10.2019, effective as of 17.12.2019.</p>

