



**BULGARIAN
DEVELOPMENT BANK**

TARIFF

**FOR THE CONDITIONS, INTEREST, CHARGES AND
COMMISSIONS FOR SOLE PROPRIETORS AND LEGAL ENTITIES**

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Section I. Opening, servicing and closing of accounts		
I.1.	Opening of current accounts of clients	
1.1	In BGN	BGN 10
1.2	In other currency	EUR 10
<i>Minimum balance</i>		
	<i>In BGN</i>	BGN 100
	<i>In other currency</i>	50 currency units
I.2.	Opening of current accounts of banks	
2.1	In BGN	BGN 10
2.2	In other currency	EUR 10
<i>Minimum balance</i>		
	<i>BGN</i>	BGN 100
	<i>In other currency</i>	50 currency units
I.3.	Statement of Account	
3.1	Companies	
3.1.1	In the form of a paper document with the following periodicity:	
3.1.1.1	Monthly statement	BGN 2/ EUR 1
3.1.1.2	Daily statement	BGN 12/ EUR 6
3.2	Banks	
3.2.1	Statement message for banks (MT940/MT950), in the event of movement, payable monthly at the end of the month	BGN 4/ EUR 2 per message
I.4.	Service charge	
4.1	Companies	BGN 12/ EUR 10
4.2	Banks	BGN 10/ EUR 10
I.5.	Closing of accounts	
5.1	Companies	BGN 30/ EUR 30
5.2	Banks	BGN 100/ EUR 50
I.6.	Opening of deposit accounts of clients	
6.1	In BGN	free of charge
6.2	In other currency	free of charge
<i>Minimum deposit</i>		
	<i>BGN</i>	BGN 1,000
	<i>In other currency</i>	500 currency units
I.7.	Opening of deposit accounts of banks	
7.1	In BGN	free of charge
7.2	In other currency	free of charge
<i>Minimum deposit</i>		

	<i>In BGN</i>	BGN 20,000
	<i>In other currency</i>	10,000 currency units
I.8.	Special accounts (ESCROW, etc.) (BGN or other currency)	
8.1	Opening	as specified in I.1 above
8.2	Drawing up of an agreement and subsequent payments	0.2 % on the total amount of the agreement (minimum 3,000 BGN)
I.9.	Accumulation accounts (BGN or other currency)	
9.1	Opening	20 currency units
9.2	Closing	20 currency units
9.3	Minimum balance	none
9.4	Service – monthly charge	free of charge
I.10.	Liquidation accounts (BGN or other currency)	
10.1	Opening	20 currency units
10.2	Closing	20 currency units
10.3	Minimum balance	200 currency units
10.4	Service - monthly charge	6 currency units
I.11.	Donation accounts (BGN or other currency)	
11.1	Opening	free of charge
11.2	Closing	free of charge
11.3	Minimum balance	none
11.4	Service - monthly fee	free of charge
I.12.	Accounts of Depositories in fulfilment of the requirements of the Registered Pledges Act	
12.1	Opening	free of charge
12.2	Closing	free of charge
12.3	Minimum balance	none
12.4	Service - monthly fee	free of charge
I.13.	Cash storage commission applicable to clients holding daily balances on their bank accounts in BGN and EUR in excess of 5 million of the respective currency unit.	0.7 % per annum on the whole balance.

- 1. The bank opens and maintains accounts only in the currencies in which it itself has such accounts opened.*
- 2. The Bank opens deposit accounts in BGN, EUR and USD.*
- 3. The account service charge is payable monthly at the end of the month.*
- 4. The charge for closing of an account is due as a one-off payment upon closing of the account.*
- 5. Where an accumulation account is transformed into a current account only the charge referred to in paragraph I.1. above is collected and the charge referred to in point 9.2 is not collected.*
- 6. The opening of accounts of sole proprietors or legal entities without a signed contract or an effective loan at BDB as well as of any persons who are related parties to BDB customers shall be executed only after the approval of a member of the Management Board or of another authorised person.*
- 7. The cash storage commission under paragraph I.13. is calculated for the days of exceeding the daily threshold and is payable at the end of the year or upon closing of the account.*

Section II. Cash operations		
Working hours with customers 9:00-16:30		
II.1.	Depositing of cash into current accounts (total intraday)	
1.1	In BGN	0.15 % (minimum BGN 1/maximum BGN 150)
1.2	In other currency	0.3 % (minimum BGN 1/maximum BGN 150)
II.2.	Depositing of cash into deposit accounts	commission-free
II.3.	Depositing of unsorted banknotes	0.3 % (number of currency units: minimum 2, maximum 200)
II.4.	Cash withdrawals (total intraday)	
4.1	In BGN: up to BGN 2,000 incl.	0.2 % (minimum BGN 1)
4.1.1	In BGN: more than BGN 2,000 with a request	0.3 % (maximum 1000 BGN)
4.1.2	In BGN: more than BGN 2,000 without a request (if available)	0.4 %
4.2	In other currency: up to 1,000 currency units incl.	0.2 % (number of currency units: minimum 1)
4.2.1	In other currency: more than 1,000 currency units with a request	0.4 % (number of currency units: maximum 500)
4.2.2	In other currency: over 1,000 currency units without a request (if available)	0.5 %
4.3	Request cancellation	0.35 %
<p>1. A request for cash withdrawal shall be submitted to the Bank in writing before 16:30 2 days before the withdrawal date.</p> <p>2. If the customer does not cancel the request and does not withdraw the amount on the day for which same has been requested, the Bank shall charge a penalty commission of 0.5 % of the requested amount.</p> <p>3. If the sum under points 4.1.1., 4.1.2., 4.2.1. and 4.2.2. is in an amount requiring special depositing at a cash desk for the execution of the particular operation, the Bank shall recover the additional costs incurred by the latter.</p> <p>4. In the event of withdrawals from deposit accounts before maturity date the conditions set out in Section II.4. shall apply.</p> <p>5. The conditions set forth in Section II.4. do not apply to withdrawals from deposit accounts at maturity.</p>		
Section III. Payments		
III.1.	Transfers	
1.1	In BGN	

1.1.1	Incoming transfers	free of charge
1.1.2	Outgoing transfer, ordered at a cash desk (in paper document form)	
1.1.2.1	Transfers via BISERA	
1.1.2.1.1	Credit transfer	BGN 4
1.1.2.1.2	Budget payment order (multi-line)	BGN 5
1.1.2.1.3	Cash transfer of a customer of the bank	0.4 % (minimum 5 BGN, maximum 300 BGN)
1.1.2.1.4	Outgoing mass payments per each separate line	BGN 4
1.1.2.2	Outgoing transfers via RINGS	
1.1.2.2.1	Credit transfer	BGN 18
1.1.2.2.2	Budget payment order (multi-line)	BGN 30
1.1.2.2.3	Cash transfer of a customer of the bank	0.8 % (minimum 15 BGN, maximum 400 BGN)
1.1.2.2.4	Outgoing mass payments per each separate line	BGN 18
1.1.3	Intra-bank transfers	
1.1.3.1	When the originator and the beneficiary are two different persons holding accounts at BDB	BGN 2
1.1.3.2	When the originator and the beneficiary are one and the same person holding accounts at BDB	free of charge
1.1.4	Withdrawal of an outgoing transfer order prior to its transmission at the request of the originator, submitted on the same day in writing	BGN 2

1. Deadline for receiving payment orders in paper document form to be executed via RINGS with value date the same day: 15.00 h.
2. Deadline for receiving payment orders in paper document form to be executed via BISERA with value date the same day: 14:30 h.
3. Orders submitted to the Bank after the specified time limits shall be recorded with the date of the next business day and the value date shall be calculated by reference to that date of receiving.
4. Transfer orders for amounts equal to or greater than BGN 100,000 shall be executed via RINGS on a mandatory basis.
5. Transfer orders for amounts up to and including BGN 99,999.99 shall be executed via RINGS only at the request of the customer. In all other cases, such transfers shall be executed via BISERA.
6. The outgoing transfers in BGN ordered through the e-banking system are subject to the provisions of Section IV. E-banking IV.5. Transfers.
7. The intra-bank transfer charge shall be paid by the originator. No charge shall be collected from the beneficiary of an intra-bank transfer.

1.2	In foreign currency	
1.2.1	Outgoing transfers (in paper document form)	
1.2.1.1	Outgoing transfers in EUR for EU states	
1.2.1.1.1	Ordinary — with a value date one business day after the date of submission of the payment order	BGN 4

1.2.1.1.2	Super-express — with a value date on the same business day	BGN 18
1.2.1.1.3	Additional charge for processing a payment order submitted after the deadline for execution of transfers with a super-express value date	EUR 75
1.2.1.2	Outgoing transfers to non-EU countries, regardless of the currency, or to EU states in a currency other than the euro	
1.2.1.2.1	Ordinary — with a value date two business days after the date of submission of the payment order	0.25 % (minimum EUR 25, maximum EUR 250) + EUR 15 communication message charge
1.2.1.2.2	Express — with a value date one business day after the date of submission of the payment order	0.3 % (minimum EUR 30, maximum EUR 300) + EUR 15 communication message charge
1.2.1.2.3	Super-express — with a value date on the same business day	0.4 % (minimum EUR 40, maximum EUR 400) + EUR 15 communication message charge
1.2.2	Amendment/cancellation of an outgoing transfer after its transmission at the request of the originator	EUR 50
1.2.3	Withdrawal of a transfer order prior to its transmission at the request of the originator, submitted on the same day in writing	EUR 1
1.2.4	Intra-bank transfers	
1.2.4.1	When the originator and the beneficiary are two different persons holding accounts at BDB	EUR 2
1.2.4.2	When the originator and the beneficiary are one and the same person holding accounts at BDB	commission-free
1.2.5	Incoming transfers to the benefit of the Bank's customers	
1.2.5.1	Incoming transfers in EUR from EU states	commission-free
1.2.5.2	Incoming transfers from non-EU countries, regardless of the currency, or from EU states in a currency other than the euro	0.15 % (minimum EUR 5, maximum EUR 150)

- 1. The return of an incoming foreign currency transfer at the request of a customer shall be deemed as an outgoing transfer and shall be charged as such.*
- 2. Foreign currency incoming transfers to the benefit of customers of other banks are not executed and are returned ex officio.*
- 3. In the event of ex-officio returning of an incoming transfer in foreign currency, a charge in the amount of EUR 20,00 shall be deducted from the transfer.*
- 4. An outgoing transfer in foreign currency, returned to the Bank not by fault of the latter, shall be deemed as an incoming transfer and shall be charged as such.*

5. The intra-bank transfer charge shall be paid by the originator. No charge shall be collected from the beneficiary of an intra-bank transfer.
6. Deadline for receiving payment orders in paper document form with an ordinary and express value date: 16:30h.
7. Deadline for receiving payment orders in paper document form with super-express value date: 14:30 h
8. Orders submitted to the Bank after the specified time limits shall be recorded with the date of the next business day and the value date shall be calculated by reference to that date of receiving.
9. The bank reserves the right not to accept the execution of a transfer with a super-express value date.
10. In the event of receiving a transfer in foreign currency into an account in BGN or another currency other than that of the transfer, the amount shall be converted at the exchange rate announced by BDB, unless otherwise agreed with the customer.
11. The outgoing transfers in foreign currency ordered through the e-banking system shall be subject to the provisions of Section IV E-banking, IV.5. Transfers.
12. Conditional transfers shall be regarded as documentary letters of credit and shall be charged as such.
13. Outgoing transfers in EUR for EU states:
- 13.1. Orders for transfer of amounts equal to or greater than EUR 50,000 for EU states shall be executed as super-express in accordance with paragraph 1.2.1.1.2.
- 13.2. Orders for transfer of amounts smaller than EUR 50,000 for EU states shall be executed as super-express in accordance with paragraph 1.2.1.1.2 only at discretion of the customer. In all other cases such transfer orders shall be executed as ordinary orders as per paragraph 1.2.1.1.1.
- 13.3. For orders in EUR for EU states each party shall pay the charges of its payment service provider, i.e. the charges are always 'SHA' ("shared").
14. For outgoing transfers in EUR for non-EU countries to which Regulation (EU) No 260/2012 applies (SEPA credit transfer) no communication message charge is due.
15. Incoming transfers in EUR from EU states where charges are other than SHA ("shared") are subject to the charges specified in paragraph 1.2.5.2 above.

III.2.	Collections	
2.1	Direct debit in BGN	
2.1.1	Acceptance and registration of a direct debit consent	BGN 10
2.1.2	Payment based on a received direct debit request	
2.1.2.1	Payment to an account with another bank	BGN 4 - via BISERA; BGN 18 — via RINGS
2.1.2.2	Intra-bank payment	BGN 2
2.1.3	Sending a direct debit request	
2.1.3.1	To another bank	BGN 2
2.1.3.2	Intra-bank	BGN 1

2.2	Documentary collections in foreign currency and in BGN	
2.2.1	Documents sent for collection	
2.2.1.1	Sending of documents	
2.2.1.1.1	for delivery free of payment	0.25 % (minimum EUR 50, maximum EUR 250)
2.2.1.1.2	for delivery against payment	0.3 % (minimum EUR 75, maximum EUR 300)
2.2.1.1.3	for delivery against acceptance (deferred payment)	0.3 % (minimum EUR 75, maximum EUR 300)
2.2.1.2	Sending of an amendment in collection instructions	EUR 40
2.2.1.3	Return of documents not paid	EUR 40
2.2.1.4	Claim for non-payment	EUR 40
2.2.2	Documents received for collection	
2.2.2.1	Delivery of documents	
2.2.2.1.1	free of payment	0.25 % (minimum EUR 50, maximum EUR 250)
2.2.2.1.2	against payment	0.3 % (minimum EUR 75, maximum EUR 300)
2.2.2.1.3	against acceptance (deferred payment)	0.35 % (minimum EUR 75, maximum EUR 300)
2.2.2.2	Advising of an amendment in collection instructions	EUR 40
2.2.2.3	Return of unpaid collection documents	EUR 40
<p><i>1. Collections are processed according to the valid publication of the Uniform Rules for Collections of ICC, Paris.</i></p> <p><i>2. For the processing of documents submitted as a collection but paid by a free transfer the relevant collection commission shall be charged or shall be charged additionally.</i></p>		
III.3.	Documentary letters of credit in foreign currency and in BGN	
3.1	Issued by the Bank	
3.1.1	Issuance, processing and payment (for a quarterly period or a part thereof)	
3.1.1.1	With a financial collateral	
3.1.1.1.1	at sight	0.3 %, minimum EUR 75
3.1.1.1.2	deferred payment /acceptance/	0.3 %, minimum EUR 75
3.1.1.2	With another collateral	
3.1.1.2.1	at sight	0.35 %, minimum EUR 100
3.1.1.2.2	by deferred payment /acceptance/	0.35 %, minimum EUR 100
3.1.2	On receipt of non-compliant documents	EUR 80

3.1.3	Return of unpaid documents to the correspondent bank	EUR 30
3.1.4	Amendment of a letter of credit (excluding the extension of the validity and increase of the amount)	EUR 50
3.1.5	Cancellation of a letter of credit before the expiry of the validity	EUR 50
3.2	Received by the Bank	
3.2.1	Advising a letter of credit without commitment	0.15 % minimum EUR 50, maximum EUR 350
3.2.2	Confirmation of a letter of credit	As agreed, minimum EUR 100
3.2.3	Transfer of a letter of credit	0.2 % minimum EUR 50, maximum EUR 400
3.2.4	Assignment of proceeds under a letter of credit /assignment/	0.2 % minimum EUR 50, maximum EUR 400
3.2.5	Advising of assignment notification received from the beneficiary	EUR 50
3.2.6	Advising of an amendment (excluding an increase of the amount)	EUR 40
3.2.7	Preliminary review of documents or subsequent review of returned documents	EUR 75
3.2.8	Processing and payment of documents	
3.2.8.1	at sight	0.25 %, minimum EUR 50
3.2.8.2	by deferred payment (acceptance)	0.25 %, minimum EUR 50
3.2.9	Cancellation of a letter of credit before the expiry of the validity	EUR 50

1. The commissions for the issuance, confirmation, deferred payment/acceptance, assignment of proceeds (assignment), transfer of a letter of credit, shall be collected as a one-off amount for the entire period at the time of executing the relevant transaction, unless agreed otherwise.
2. In the event of a revolving credit the commission shall be charged on the revolving amount as for a new letter of credit.
3. In the event of an increase of the amount of the letter of credit the commission shall be charged as for issuing a new letter of credit on the amount of the increase, without levying an amendment charge.
4. In the event of a letter of credit with a comment "about" the commission shall be charged on the amount of the letter of credit (increase) plus tolerance of 10 %.
5. In the event of an extension of the validity of a letter of credit an amendment charge shall be levied only if the extension is within the quarterly period for which a commission has been collected. Where the extension of the validity refers to a new quarter or part thereof a commission shall be levied as for a new letter of credit on the unutilised balance.
6. All commissions and charges relating to letters of credit issued by the Bank and other banks shall be payable immediately at the time of performance of the service and shall not be subject to return, even if the letter of credit is cancelled or if the validity of the latter has expired without being fully utilised.
7. Documentary letters of credit are processed in accordance with the valid publication of the Uniform Customs and Practice for Documentary Credits of ICC, Paris.

8. For the processing of documents submitted under a documentary letter of credit but paid by a free transfer the relevant commissions thereon shall be collected or additionally collected.

Section IV. E-banking

IV.1.	Monthly usage charge	free of charge
IV.2.	Transfers	
2.1	Outgoing transfers in BGN	
2.1.1	Outgoing transfers via BISERA	
2.1.1.1	Credit transfer	BGN 2
2.1.1.2	Outgoing mass payments per each separate line	BGN 2
2.1.2	Outgoing via RINGS	
2.1.2.1	Credit transfer	BGN 12
2.1.2.2	Outgoing mass payments per each separate line	BGN 12
2.1.3	Intra-bank transfers	
2.1.3.1	When the originator and the beneficiary are two different persons holding accounts at BDB	BGN 1
2.1.3.2	When the originator and the beneficiary are one and the same person holding accounts at BDB	free of charge
<p>1. Deadline for receiving payment orders via the e-banking system for execution via RINGS with value date on the same day: 15:15 h.</p> <p>2. Deadline for receiving payment orders via the e-banking system for execution via BISERA with value date on the same day: 14:45 h.</p> <p>3. Orders submitted to the Bank after the specified time limits shall be recorded with a date on the next business day and the value date shall be calculated by reference to that date of acceptance.</p> <p>4. Transfer orders for amounts equal to or greater than BGN 100,000 shall be executed via RINGS on a mandatory basis.</p> <p>5. Transfer orders for amounts up to and including BGN 99,999.99 shall be executed via RINGS only at discretion of the customer. In all other cases such transfers shall be executed via BISERA.</p> <p>6. In all other cases related to transfers in BGN the provisions of Section III. Payments, III.1. Transfers, shall apply.</p> <p>7. The intra-bank transfer charge shall be paid by the originator. No charge shall be collected from the beneficiary of the intra-bank transfer.</p>		
5.2	Outgoing transfers in foreign currency	
5.2.1	Outgoing transfers in EUR for EU countries	
5.2.1.1	Ordinary — with value date one business day after the date of submission of the payment order	BGN 2

5.2.1.2	Super-express — with value date on the same business day	BGN 12
5.2.1.3	Additional charge for processing of a payment order submitted after the deadline for the execution of transfers with a super-express value date	EUR 50
5.2.2	Transfers to non-EU countries, regardless of the currency, or to EU states in a currency other than the euro	
5.2.2.1	Ordinary — with value date two business days after the date of submission of the payment order	0.2 % (minimum EUR 20, maximum EUR 250)) + EUR 15 communication message charge
5.2.2.2	Express — with value date one business day after the date of submission of the payment order	0.25 % (minimum EUR 25, maximum EUR 300) + EUR 15 communication message charge
5.2.2.3	Super-express — with value date on the same business day	0.3 % (minimum EUR 30, maximum EUR 350) + EUR 15 communication message charge
5.2.3	Intra-bank transfers	
5.2.3.1	When the originator and the beneficiary are two different persons holding accounts at BDB	EUR 1
5.2.3.2	When the originator and the beneficiary are one and the same person holding accounts at BDB	commission-free
<p>1. Deadline for receiving payment orders via the e-banking system for transfers with an ordinary and express value date: 16:30h.</p> <p>2. Deadline for receiving payment orders via the e-banking system for transfers with a super-express value date: 15.00 h</p> <p>3. Orders submitted to the Bank after the specified time limits shall be recorded with date of the next business day and the value date thereof shall be calculated by reference to that date of receiving.</p> <p>4. The bank reserves the right not to accept the execution of a transfer with a super express value date.</p> <p>5. In all other cases relating to outgoing foreign currency transfers the provisions of Section III Payments, III.1Transfers, 1.2. shall apply.</p> <p>6. For outgoing transfers in EUR for non-EU countries to which Regulation (EU) No 260/2012 applies (SEPA credit transfer), no communication message charge shall be collected.</p> <p>7. The intra-bank transfer charge shall be paid by the originator. No charge shall be collected from the beneficiary of the intra-bank transfer .</p>		
5.3	Direct debit in BGN	
5.3.1	Sending a direct debit request	
5.3.1.1	To another bank	BGN 1.80
5.3.1.2	Intra-bank	BGN 0.80

Section V. Guarantees/Counter-guarantees/Standby letters of credit and sureties		
V. 1.	Issued by the Bank	
1.1	Issuance of a guarantee, secured by cash or sovereign bonds (per quarterly period or a part thereof)	0.3 % (number of currency units minimum 70)
1.2	Issuance of a guarantee secured by a counter guarantee	As agreed, minimum EUR 100
1.3	Issuance of a guarantee, secured by any other means (per quarterly period or a part thereof)	As agreed
1.4	Amendment of a guarantee/counter guarantee (excluding an extension of the validity and increase of the amount thereof)	(number of currency units 60)
1.5	Payment as per submitted demand for payment under a bank guarantee	0.2 % (number currency minimum 50/maximum 400)
1.6	Issuance of a counter guarantee to a correspondent bank	As agreed, minimum EUR 100
1.7	Confirmation of the authenticity of a guarantee issued by the BDB directly to a beneficiary, at the request of the originator	EUR 50
V.2.	Issued by other banks/traders	
2.1	Avalizing of credit instruments issued by other banks	As agreed
2.2	Avalizing of credit instruments issued by traders	As agreed
2.3	Advising of a guarantee without commitment	0.1 % (number of currency units — minimum 50/maximum 250)
2.4	Advising of an amendment (excluding an increase of the amount)	(number of currency units 50)
2.5	Assignment of Proceeds (assignment)	0.2 % (number of currency units — minimum 50/maximum 300)
2.6	Confirmation of the authenticity of a guarantee issued directly to the beneficiary, at request by the latter	EUR 50
2.7	Processing and sending of a demand for payment	0.15 % (number of currency units — minimum 50)

1. The guarantee issuance commission shall be collected upon the issuance of the guarantee for a quarterly period or for a part thereof for the duration of effect of the guarantee, unless otherwise agreed.
2. The collected commissions are not a subject of reimbursement if the amount of the guarantee is decreased or if it has been partially collected.
3. In the event of an increase in the amount of the guarantee, a commission shall be collected as a new guarantee on the amount of the increase.
4. For the extension of the validity of the guarantee an amendment charge shall be levied only if the extension of the validity falls within the quarterly period for which the commission has been collected. Where the extension concerns a new quarterly period or a part thereof, a commission shall be collected as for a new guarantee.
5. Documentary guarantees having the nature of a letter of credit shall be treated as a letter of credit.

V. 3.	Avalizing of credit instruments	
3.1	Commission for avalizing of bills of exchange, promissory notes issued by banks/for a quarterly period or a part thereof/	As agreed
3.2	Commission for avalizing of bills of exchange and promissory notes issued by non-bank financial institutions and other traders/for a quarterly period or a part thereof/	As agreed

Section VI. Loans

VI.1.	For examination of loan application (in BGN or its equivalent in foreign currency)	0.1 %, minimum 300 BGN, maximum 5,000 BGN
VI.2.	For examination of a request to renegotiate the terms of a loan agreement	
2.1	To examine a request to renegotiate the terms of a loan agreement, with the exception of a request for an increase in the loan amount	50 % of the commission referred to in para. VI.1.
2.2	To examine a request for an increase in the amount of a credit granted	0.1 %, minimum 300 BGN, maximum BGN 5,000

1. Commissions collected under VI.1. and VI.2. are not subject of reimbursement if the loan is not granted or renegotiated.

VI.3.	Examination of a request for assignment	
3.1	Conclusion of an assignment agreement with a duration of up to 3 months	0.25 % one-off charge paid before payment of the assignment price
3.2	Conclusion of an assignment agreement with a duration more than 3 months	0.5 % one-off charge paid before payment of the assignment price
VI.4.	For management of loans granted	

4.1	For management of granted investment loan	As agreed
<p>1. The management charge shall be calculated per annum and shall be paid annually at the date specified in the loan agreement. The first instalment shall be paid in advance before the drawdown of any amounts of the loan.</p> <p>2. For the period of drawdown, the commission shall be calculated based on the agreed amount of the loan.</p> <p>3. For the period following the expiry of the loan drawdown period until the repayment thereof, the commission shall be calculated per annum on the amount of the debt at the date specified in the loan agreement.</p>		
4.2	Management of provided working capital loan, revolving loan, loan facility and overdraft	As agreed
<p>1. The commission shall be calculated per annum on the agreed loan amount and shall be paid at a date specified in the loan agreement. The first instalment shall be paid in advance before the drawdown of any loan amounts.</p> <p>2. Where the amount and/or duration of the loan are increased, additional commissions shall be charged on the agreed full amount of the loan and/or the duration of the extension.</p>		
VI.5.	For commitment	
1. The commission is charged on a monthly basis on the undrawn portion of the authorised loan up to the deadline for drawdown thereof.		
5.1	For investment loans	As agreed
5.2	For working capital loans	As agreed
VI.6.	In case of early partial or full repayment of a loan	As agreed
VI.7.	Valuation of collateral (valuations by collateral type)	
7.1	Apartment	
	up to 100 m ²	BGN 120
	more than 100 m ²	BGN 150
7.2	Business premises, office	
	up to 200 m ²	BGN 200
	more than 200 m ²	BGN 200 + BGN 1 per square metre, maximum BGN 1,000
7.3	House with a yard area	
	up to 300 m ²	BGN 220
	more than 300 m ²	BGN 220 + BGN 0.60 per square metre, maximum BGN 400
7.4	Garage	BGN 40
7.5	Land, yard area	
	up to 6,000 m ²	BGN 250
	more than 6,000 m ²	BGN 250 + BGN 0.25 per square metre, maximum BGN 1000
7.6	Warehouse premises/production halls	

	up to 1,000 m ²	BGN 250
	more than 1,000 m ²	BGN 250 + BGN 0.25 per square metre, maximum BGN 1000
7.7	Other types of detached buildings (commercial, administrative, hotel and other)	
	up to 1,000 m ²	BGN 400
	more than 1,000 m ²	BGN 400 + BGN 0.25 per square metre, maximum BGN 1500
7.8	Plant, equipment, facilities, inventory	
	<i>Motor vehicles, attached accessories</i>	BGN 40 per item
	<i>Road freight vehicles, agricultural machinery</i>	BGN 50 per item
	<i>Individual production machines up to 10 items</i>	BGN 40 per item
	<i>Individual production machines over 10 items</i>	BGN 30 per item
	<i>production lines and composite equipment</i>	BGN 300 per item
7.9	Entire commercial undertaking	0.12 % of the market value (minimum 500 BGN, maximum 4,000 BGN), including
	real estate properties — building stock and land	a maximum of BGN 500, a maximum of BGN 2,500, depending on the number of assets, developed built-up area, floorage, volume, number of premises, etc.
	movable items — an aggregate of machinery and equipment, means of transport, computer equipment, etc.	minimum 350 BGN, maximum 1,500 BGN, depending on the number of assets
7.10	Petrol station, methane station and gas station	maximum 350 BGN, maximum 1,500 BGN
7.11	Agricultural land and permanent crops	BGN 120 + BGN 15 for each additional property
7.12	Other assets not listed above	As agreed
7.13	Market valuation update	30 % of the initial remuneration for the valuation of the asset concerned
7.14	Verification of market valuation by valuer who is not on the Bank's recommended list	25 % of the initial remuneration for the valuation of the asset concerned

7.15	Checking of bill of quantities	30 % of the initial remuneration for the valuation of the asset concerned
<i>Prices are indicated exclusive of VAT.</i>		
Section VII. Transactions in financial instruments		
VII.1.	Opening of securities accounts at Central Depository AD	BGN 2
VII.2.	Verification of availability at Central Depository	BGN 1
VII.3.	Execution of a transfer (transfer, unrelated purchase or sale) to a financial instrument account of a customer opened at Central Depository	BGN 2 per transfer
VII.4.	Execution of a transfer (transfer, unrelated to purchase or sale) from a customer's financial instrument sub-account opened at Central Depository to a sub-account held by another investment intermediary	BGN 2 per transfer
VII.5.	Request for the issuance of a depositary receipt by Central Depository AD	BGN 5 per receipt
VII.6.	In the case of management of a portfolio of financial instruments, the customer shall pay all expenses due to the Bulgarian Stock Exchange and Central Depository AD. Bank management commission:	As agreed
VII.7.	For transactions with compensating records and vouchers	As agreed
<i>1. Commissions may be agreed on depending on the value of the transactions in corporate securities and the frequency of conclusion thereof.</i>		
VII.8.	Annual maintenance charge for financial instruments sub-account of non-professional investors	0.1 % of the market value of the securities (payable on a monthly average basis)
VII.9.	Broker commissions collected from the originator when carrying out transactions in securities at the Bulgarian Stock Exchange	
	— Shares and depositary receipts on shares	1.5 % of the value of the transaction amount (BGN 5, more than BGN 100,000 as agreed)
<i>1. Charge of BGN 5.00 is collected for each order filled out, including upon cancellation of an order and its replacement by a new one.</i>		
	— sovereign bonds	0.05 % of the value of the transaction amount (minimum 5 BGN)

	- corporate and municipal bonds	0.1 % of the value of the transaction amount (minimum 5 BGN)
	- transactions in the privatization market	1 % of the value of the transaction amount (minimum 5 BGN)
VII.10.	Other services offered by the Bank as an Investment intermediary	As agreed
<p><i>1. All costs relating to the conclusion of transactions in financial instruments shall be borne by the customer and are payable separately from the remuneration of the Bank for the conclusion of the transaction, including charges for holding financial instruments in depositary institutions other than Central Depositary.</i></p>		
Section VIII. Other services		
VIII.1.	Purchase and sale of foreign currency (at the exchange rate of the Bank for the day)	Commission-free
VIII.2.	Purchase and sale of foreign currency at a preferential rate (with an equivalence over BGN 20,000)	Commission-free
VIII.3.	Written reports, statements and statements of account in respect of a customer's account other than those regular	
3.1	up to 1 year back relative to the request (per inquiry)	BGN 30 *
3.2	more than 1 year back relative to the request (per inquiry)	BGN 100 *
VIII.4.	Issuance of bank references and other certificates	
4.1	In Bulgarian language:	BGN 40 *
4.2	In English language:	BGN 100 *
VIII.5.	Audit confirmation of balances of accounts	BGN 150 *
VIII.6.	SWIFT costs	
6.1	For each transmitted SWIFT message not related to ensuring the technical implementation of payment transactions	EUR 15
6.2	For a complete transmission of the text of a letter of credit/guarantee via SWIFT	EUR 60
VIII.7.	Photocopies of bank documents	BGN 1 per page *
VIII.8.	Courier and postal services	Actual costs * + BGN 5
VIII.9.	Fax	
9.1	within the country	BGN 1 */page
9.2	abroad	EUR 3/page
VIII.10.	Claim, reminder, investigation	EUR 40
VIII.11.	Order from a customer for payment under a documentary instrument with a value date:	

11.1	— express — one working day after the date of receiving the order	EUR 60
11.2.	— super-express — the same working day	EUR 80
VIII.12.	Consultancy on documentary operations and credit instruments	EUR 60
VIII.13.	Confirmation of the authenticity of bank documents and authorized signatures at request of the customer	BGN 50 *
VIII.14.	Issuance of a statement with information from the Central Credit Register	BGN 30
VIII.15.	Registration of a legal mortgage (the charge for registration of a legal mortgage does not comprise the charges levied by the notary and the Registry Agency)	BGN 100
VIII.16.	For the purpose of drawing up a draft title deed of contractual mortgage, 30 % shall be paid of the notary's fee charged under paragraph 20 of the Tariff of Notary's Fees to Notaries and Notarial Activity Act	
VIII.17.	Deregistration of a legal or contractual mortgage (depositing of charges shall be evidenced by a copy of a payment order which shall be attached to the customer's credit file.)	BGN 30
VIII.18.	For reporting the derivative transaction of the counterparty	BGN 200

1. The charges marked by "" are for services taxable under the Value Added Tax Act and a tax of 20 % is accrued on the charge specified.*

Section IX. Additional and final provisions

IX.1	Bulgarian Development Bank AD may negotiate with individual customers and financial institutions on specific charges and commissions other than those indicated in this Tariff, where this does not conflict with the legal and regulatory acts and the internal rules of the Bank.
IX.2	For the purposes of this Tariff as Bank's customers shall be deemed legal entities, sole proprietorships, trade representation offices and intermediaries, unincorporated entities, etc., with opened accounts with the Bank.
IX.3	Bulgarian Development Bank AD collects from its customers all the costs of its correspondents and other banks arising out of the execution of the order of a customer of the Bank.
IX.4	For the purposes of this Tariff, banking financial institutions are those entities authorised by Bulgarian National Bank to perform commercial banking transactions within the meaning of the Credit Institutions Act.
IX.5	The interest rate policy shall be formed on the grounds of the base rate of BNB, the market rates of the internal and international interbank markets, specific arrangements under loan facilities and the specific interest rate policy of the Bank.

5.1	The interest rates that the Bank applies to fixed term deposits and current accounts shall be announced in the Interest Bulletin, forming an integral part of this Tariff.	
IX.6	The bank does not pay interest on the balance on current accounts below the minimum amounts required.	
IX.7	Applicable calculation base for interest	
7.1	Current accounts	360/360
7.2	Current accounts of banks	360/360
7.3	Deposit accounts	Act/365
7.4	Loan accounts	Act/360 or 360/360
IX.8	Interest accrual period and payment of interest	
8.1	Current accounts	Annually
8.2	Deposit accounts	At the agreed maturity
8.3	Accounts of depositaries	No interest
8.4	Loan accounts	monthly, on the date of interest accrual on the account
IX.9	Value dates	
9.1	Interest accounts in BGN - the day of accounting shall be deemed as an interest day and the day of the interest payment shall be excluded from the interest period	
9.2	Interest accounts in a foreign currency: — upon crediting of an account - the day of crediting of the correspondent account of the Bank; - upon debiting of the account – the value date specified in the payment order.	
IX.10	For all operations not mentioned in this Tariff, the Bank shall collect the relevant commissions based on arrangement.	
IX.11	The Bank reserves the right to change the Tariff in compliance with the Payment Services and Payment Systems Act as the text of the current document is available to customers at the Bank's premises and on its website — www.bdbank.bg.	
IX.12.1	The Bank shall have the right to collect, from each customer's account, the amounts of interest, fees, commissions and expenses incurred, even in their equivalent amounts in another currency, provided that there is insufficient coverage on the account concerned.	
IX.12.2	The commissions, fees and expenses incurred in respect of foreign exchange transactions shall be collected at the central exchange rate of BNB for the respective currency on the day of the transaction, unless otherwise agreed.	
IX.12.3	The commissions of the correspondent banks related to outgoing currency payments or documentary transactions are charged at the Bank's bid/offer rates for the relevant currencies at the time of accounting.	
IX.13	For all forms of payment in foreign currency the applicable direct costs shall also be collected in accordance with Section VIII. "Other services".	
IX.14	(1) The agreement for a payment account shall be terminated closed and the respective payment account shall be closed: (a) by written order of the Holder submitted to the Bank, subject to the payment of a charge, pursuant to this Tariff, if 6 (six) months have not passed since the conclusion of the Agreement and it is not term-bound or is for a period of exceeding 6 (six) months, on the day of receiving the order;	

	<p>(b) with a two-month prior notice on the part of the Bank provided to the Holder in the form of a paper document or on another durable medium if the Agreement is for a definite duration. The bank is not obliged to specify the reasons for its request to close the account concerned;</p> <p>(c) by 1-month prior notice on the part of the Bank provided to the Holder in the form of a paper document or on another durable medium if the Agreement is for a definite duration. The bank is not obliged to specify the reasons for its request to close the account concerned;</p> <p>(d) ex-officio by the Bank after the expiry of the period for which the account has been opened in accordance with the Agreement ;</p> <p>(e) without prior notice on the part of the Bank or the Holder due to failure to fulfill an obligation on the counterparty to the contract, including in the event of insufficient availability on the relevant payment account for ensuring a minimum non-reducible balance (if the maintenance thereof is envisaged) for more than 30 (thirty) days;</p> <p>(f) on other grounds stipulated in the specific payment account agreement or in the legislation in force in the Republic of Bulgaria.</p> <p>(2) Apart from the cases referred to in paragraph (1) (a), the Holder shall levy a charge for closing the corresponding payment account in accordance with the Tariff in force, the amount of which shall be commensurate with the actual costs incurred by the Bank in its capacity as payment service provider.</p> <p>(3) Upon termination of a payment account agreement, the Holder shall, as a payment service user, pay the payment service charges accrued periodically under the agreement pro rata to the elapsed period of effect of the agreement. If such charges have been paid in advance, they shall be reimbursed in proportion to the duration of the termination. The Bank shall not reimburse any charges paid in advance by the Holder of the respective payment account if the Agreement is terminated pursuant to paragraph 1 (e).</p> <p>(4) If, at the time of closing of the respective payment account, there are still funds available thereon, they shall be held by the Bank until it received by the Holder, or by a person authorized by the latter, and no interest shall be charged thereon.</p> <p>(5) The bank shall refuse to close a payment account if it is subject to seizure and/or any other restriction by a competent authority, in accordance with the legislation in force in the Republic of Bulgaria.</p>
15	<p>The present Tariff was adopted by decision of the Management Board — Minutes No 46/23 August 2007 and amended by decision of the Management Board — Minutes No 62/21.12.2007, Minutes No 3/21.01.2009 and Minutes No 48/17.11.2009, as amended by Minutes No 71/24.11.2011, and effective as of 5.12.2011, as supplemented by the decision of the Board referred to in Minutes No 61/29.11.2012, by decision of the Board referred to in Minutes No 56/10.12.2013, and by decision of the Management Board referred to in Minutes No 05/31.01.2014. The present Tariff was amended by a decision of the Management Board as per Minutes 01/09.01.2015 and effective as of 01.04.2015.</p> <p>The Tariff was amended by Decision of the Management Board as per Minutes No 69/01.12.2015 and effective as of 02.02.2016.</p> <p>The Tariff was amended by Decision of the Management Board as per Minutes No 52/29.11.2016 and effective as of 30.01.2017.</p> <p>The Schedule was amended by Decision of the Management Board as per Minutes No 45/29.06.2018 and effective as of 05.09.2018.</p>

	The Schedule was amended by Decision of the Management Board as per Minutes No 61/17.10.2019 and effective as of 17.12.2019.
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