



**BULGARIAN  
DEVELOPMENT BANK**

**TARIFF**

**FOR TERMS AND CONDITIONS, INTEREST RATES, FEES AND COMMISSIONS FOR LEGAL ENTITIES**

*Entry into force:05.09.2018*

Version: 7.0/ 29.06.2018

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<b>Section I. OPENING, SERVICING AND CLOSING OF CUSTOMERS' ACCOUNTS</b>		
<b>I.1.</b>	<b>Opening of current accounts of customers</b>	
1.1.	In BGN	<b>10 BGN</b>
1.2.	In foreign currency	<b>5 EUR</b>
<i>Minimum balance</i>		
	<i>In BGN</i>	<b>100 BGN</b>
	<i>In foreign currency</i>	<b>50 foreign currency units</b>
<b>I.2.</b>	<b>Opening of current accounts of banks</b>	
2.1.	In BGN	<b>10 BGN</b>
2.2.	In foreign currency	<b>5 EUR</b>
<i>Minimum balance</i>		
	<i>In BGN</i>	<b>100 BGN</b>
	<i>In foreign currency</i>	<b>50 foreign currency units</b>
<b>I.3.</b>	<b>Account statement</b>	
3.1	Companies	
3.1.1	On paper, for the following periods:	
3.1.1.1	Monthly report	<b>2 BGN/ 1 EUR</b>
3.1.1.2	Daily report	<b>12 BGN/ 6 EUR</b>
3.2	Banks	
3.2.1.	Bank statement for banks (MT940/ MT950), by transaction, payable monthly at the end of the month	<b>4 BGN/ 2 EUR per message</b>
<b>I.4.</b>	<b>Fee for servicing of an account</b>	
4.1.	Companies	<b>6 BGN / 6 EUR</b>
4.2.	Banks	<b>10 BGN / 10 EUR</b>
<b>I.5.</b>	<b>Closing of accounts</b>	
5.1.	Companies	<b>10 BGN / 5 EUR</b>
5.2.	Banks	<b>100 BGN / 50 EUR</b>
<b>I.6.</b>	<b>Opening of deposit accounts for customers</b>	
6.1.	In BGN	<b>free of charge</b>
6.2.	In foreign currency	<b>free of charge</b>
<i>Minimum deposit</i>		
	<i>In BGN</i>	<b>1 000 BGN</b>
	<i>In foreign currency</i>	<b>500 foreign currency units</b>
<b>I.7.</b>	<b>Opening of deposit accounts for banks</b>	
7.1.	In BGN	<b>free of charge</b>
7.2.	In foreign currency	<b>free of charge</b>
<i>Minimum deposit</i>		

	<i>In BGN</i>	<b>20 000 BGN</b>
	<i>In foreign currency</i>	<b>10 000 foreign currency units</b>
<b>I.8.</b>	<b>Special accounts (ESCROW and other) (in BGN or foreign currency)</b>	
8.1.	Opening	according to item I.1 above
8.2.	Contract preparation	as per agreement
8.3.	Additional commission for "processing of documents" for each payment in BGN or foreign currency	as per agreement
<b>I.9.</b>	<b>Fund-raising accounts (in BGN or foreign currency)</b>	
9.1.	Opening	20 foreign currency units
9.2.	Closing	20 foreign currency units
9.3.	Minimum balance	no
9.4.	Servicing – monthly fee	free of charge
<b>I.10.</b>	<b>Liquidation accounts (in BGN or foreign currency)</b>	
10.1.	Opening	20 foreign currency units
10.2.	Closing	20 foreign currency units
10.3.	Minimum balance	200 foreign currency units
10.4.	Servicing – monthly fee	6 foreign currency units
<b>I.11.</b>	<b>Donation accounts (in BGN or foreign currency)</b>	
11.1.	Opening	free of charge
11.2.	Closing	free of charge
11.3.	Minimum balance	no
11.4.	Servicing – monthly fee	free of charge
<b>I.12.</b>	<b>Accounts of "Depositories" in compliance with the requirements of the Registered Pledges Act</b>	
12.1.	Opening	free of charge
12.2.	Closing	free of charge
12.3.	Minimum balance	no
12.4.	Servicing – monthly fee	free of charge
<b>I.13.</b>	Cash storage commission applicable to customers who maintain daily balances on their bank accounts in BGN and EUR exceeding 5 million of the respective foreign currency unit.	<b>0.6% per annum</b>

1. The Bank opens and maintains customers' accounts only in currencies, in which it has such accounts opened.
2. The Bank opens deposit accounts in BGN, EUR and USD.
3. The fee for account servicing is payable monthly at the end of each month.
4. The fee for closing an account is payable once when closing the account.
5. When converting a fund-raising account to a current account the only fee collected is from I. 1. above without collecting a fee under p.9.2.
6. The opening of accounts by legal entities without a signed contract or an active loan in BDB, as well as by individuals who are related to customers of BDB, occurs only after approval by a member of MB or another authorized person.
7. The cash storage commission under p. I.13. is charged for the days of exceeding the daily threshold and is payable at the end of the year or when the account is closed.

## Section II. CASH TRANSACTIONS

Working time with customers 9:00-16.30 h.

<b>II.1.</b>	<b>Depositing cash to current accounts (total within the day)</b>	
1.1.	In BGN	<b>0.15%</b> (min. 1 BGN/max. 150 BGN)
1.2.	In foreign currency	<b>0.3%</b> (min. 1 BGN/max. 150 BGN)
<b>II.2.</b>	<b>Depositing cash to deposit accounts</b>	<b>free of charge</b>
<b>II.3.</b>	<b>Depositing unsorted banknotes</b>	<b>0.3%</b> (foreign currency units: min. 2, max. 200)
<b>II.4.</b>	<b>Withdrawal of cash (total within the day)</b>	
4.1.	In BGN: up to 2000 BGN	<b>0.2% (min. 1 BGN)</b>
4.1.1.	In BGN: exceeding 2000 BGN with a written notice	<b>0.3% (max. 1000 BGN)</b>
4.1.2.	In BGN: exceeding 2000 BGN without a written notice (in case of available funds)	<b>0.4%</b>
4.2.	In foreign currency: up to 1000 foreign currency units	<b>0.2% (foreign currency units: min. 1)</b>
4.2.1.	In foreign currency: exceeding 1000 foreign currency units with a written notice	<b>0.4% (foreign currency units: max. 500)</b>
4.2.2.	In foreign currency: exceeding 1000 foreign currency units without a written notice (in case of available funds)	<b>0.5%</b>
4.3.	Cancellation of a written notice	<b>0.35%</b>

1. A notice for cash withdrawal shall be submitted in writing to the Bank until 16.30 h. 2 days prior to the date of withdrawal.
2. If the customer does not cancel the notice and does not withdraw the amount on the day for which it was requested, the Bank shall charge a penalty commission of 0.5% of the requested amount.
3. If the requested amount under p. 4.1.1., 4.1.2., 4.2.1. and 4.2.2. is large and provision of funds at the cash desk for fulfilment of the specific notice is required, the Bank shall collect additionally the expenses incurred by it.
4. When there is a withdrawal from deposit accounts before the maturity, the conditions under Section II.4 shall apply.
5. The conditions under Section II.4. shall not apply for cash withdrawal from deposit accounts on the maturity.

<b>Section III. PAYMENTS</b>		
<b>III.1.</b>	<b>Remittances (transfers)</b>	
<b>1.1.</b>	<b>In BGN</b>	
<b>1.1.1.</b>	<b>Incoming</b>	<b>free of charge</b>
<b>1.1.2.</b>	<b>Outgoing, ordered at teller's desk (on paper)</b>	
1.1.2.1	Payment order through BISERA	
1.1.2.1.1	Credit transfer	<b>1.8 BGN</b>
1.1.2.1.2	Payment order to the budget (multiple)	<b>3 BGN</b>
1.1.2.1.3	Cash transfer for customer of the Bank	<b>0,4% (min. 5 BGN, max. 300 BGN)</b>
1.1.2.1.4	Outgoing mass payments for each separate line	<b>1.8 BGN</b>
1.1.2.2	Outgoing transfers through RINGS	
1.1.2.2.1	Credit transfer	<b>12 BGN</b>
1.1.2.2.2	Payment order to the budget (multiple)	<b>22 BGN</b>
1.1.2.2.3.	Cash transfer for customer of the Bank	<b>0.8% (min. 15 BGN, max. 400 BGN)</b>
1.1.2.2.4	Outgoing mass payments for each separate line	<b>12 BGN</b>
<b>1.1.3.</b>	<b>Interbank transfers</b>	
1.1.3.1.	When the ordering customer and the recipient are two different persons with accounts at BDB	<b>1 BGN</b>
1.1.3.2.	When the ordering customer and the recipient are the same person with accounts at BDB	<b>free of charge</b>
<b>1.1.4.</b>	<b>Withdrawal of outgoing payment order at the ordering customer's request made in writing on the same day</b>	<b>1 BGN</b>
<p>1. Deadline for acceptance of payment orders on paper for execution through RINGS with value date - same day: 15.00 h.  2. Deadline for acceptance of payment orders on paper for execution through BISERA with value date - same day: 14:30 h.  3. Payment orders submitted to the Bank after the specified deadlines shall be recorded with a date next business day and the value date of execution shall be calculated as per that date of acceptance.  4. Transfers of amounts, equal or bigger than 100 000 BGN shall be obligatory executed through RINGS.  5. Transfers of amounts up to 99 999.99 BGN incl., shall be executed through RINGS only by customer's request. In all other cases, such transfers shall be executed through BISERA.  6. For outgoing transfers in BGN, ordered through the electronic banking system, the provisions of Section IV. Electronic banking, IV.5. Remittances (Transfers) shall apply.</p>		
<b>1.2.</b>	<b>In foreign currency</b>	
<b>1.2.1.</b>	<b>Outgoing transfers, ordered at teller's desk (on paper)</b>	
1.2.1.1.	Standard – with value date two business days after the date of payment order receipt, in EUR in the European Economic Area	<b>0.2% (min. 20 EUR, max. 250 EUR) + EUR 10 fee per communication message</b>
1.2.1.2.	Standard – with value date two business days after the date of payment order receipt, outside the European Economic Area regardless of currency, or in the European Economic Area in foreign currency other than EUR	<b>0.2% (min. 20 EUR, max. 250 EUR) + EUR 10 fee per communication message</b>

1.2.1.3.	Express - with value date one business day after the date of payment order receipt, in EUR in the European Economic Area	0.3% (min. 30 EUR, max. 300 EUR) + EUR 10 fee per communication message
1.2.1.4.	Express - with value date one business day after the date of payment order receipt, outside the European Economic Area regardless of currency, or in the European Economic Area in foreign currency other than EUR	0.3% (min. 30 EUR, max. 300 EUR) + EUR 10 fee per communication message
1.2.1.5.	Super express – with same day value date, in EUR in the European Economic Area	0.4% (min. 30 EUR, max. 400 EUR) + EUR 10 fee per communication message
1.2.1.6.	Super express – with same day value date, outside the European Economic Area regardless of currency, or in the European Economic Area in foreign currency other than EUR	0.4% (min. 30 EUR, max. 400 EUR) + EUR 10 fee per communication message
<b>1.2.2.</b>	<b>Change/cancellation of outgoing transfer after its sending by request of the ordering customer</b>	<b>30 EUR</b>
<b>1.2.3.</b>	<b>Interbank transfers</b>	
1.2.3.1.	When the ordering customer and the recipient are two different persons with accounts at BDB	1.5 EUR
1.2.3.2.	When the ordering customer and the recipient are the same person with accounts at BDB	free of charge
<b>1.2.4.</b>	<b>Incoming transfers in foreign currency in favour of customers of the Bank</b>	<b>0.1% (min. 5 EUR, max. 100 EUR)</b>
<p>1. The return of incoming transfer in foreign currency on request by the customer shall be considered as outgoing transfer and shall be charged as such.</p> <p>2. Incoming transfers in foreign currency in favour of customers of other banks are not executed and are returned ex officio.</p> <p>3. When an incoming transfer in foreign currency is ex officio returned, a fee in the amount of EUR 20,00 from the transferred amount shall be deducted.</p> <p>4. Outgoing transfer in foreign currency, returned through no fault of the Bank, shall be considered as an incoming transfer and shall be charged as such.</p> <p>5. Deadline for acceptance of orders on paper of transfers with standard and express value date: 16.30 h.</p> <p>6. Deadline for acceptance of orders on paper of transfers with super express value date: 14.30 h.</p> <p>7. Payment orders, provided to the Bank after the above mentioned deadlines shall be recorded with the next business day date and the value date of execution shall be calculated as per that date of acceptance.</p> <p>8. The Bank reserves the right to refuse the execution of transfer with super express value date.</p> <p>9. When a transfer in foreign currency to an account in BGN or another currency different from the one of the transfer is received, the amount shall be converted at the announced BDB rate, unless otherwise agreed with the customer.</p> <p>10. For outgoing transfers in foreign currency, ordered through the electronic banking system, the provisions of Section IV. Electronic banking, IV.5. Remittances (Transfers) shall apply.</p> <p>11. Conditional transfers shall be considered as letters of credit and shall be charged as such.</p> <p>12. For outgoing transfers in EUR, with regard to which Regulation (EU) No 260/2012 (SEPA credit transfer) shall apply, no fee per communication message shall be charged.</p>		
<b>III.2.</b>	<b>Collections</b>	

<b>2.1.</b>	<b>Direct debit in BGN</b>	
<b>2.1.1.</b>	<b>Acceptance and registration of direct debit consent</b>	<b>10 BGN</b>
<b>2.1.2.</b>	<b>Payment under received request for direct debit</b>	
2.1.2.1.	To another bank	<b>1.8 BGN – through BISERA; 12 BGN – through RINGS</b>
2.1.2.2.	Interbank	<b>1 BGN</b>
<b>2.1.3.</b>	<b>Sending a request for direct debit</b>	
2.1.3.1	To another bank	<b>1.8 BGN</b>
2.1.3.2	Interbank	<b>1 BGN</b>
<b>2.2.</b>	<b>Collection of documents in foreign currency and in BGN</b>	
<b>2.2.1.</b>	<b>Documents sent for collection</b>	
2.2.1.1.	Sending of documents	
2.2.1.1.1	for delivery without payment	<b>0.15% (min. 35 EUR, max. 250 EUR)</b>
2.2.1.1.2	for delivery against payment	<b>0.2% (min. 40 EUR, max. 300 EUR)</b>
2.2.1.1.3	for delivery against acceptance (deferred payment)	<b>0.3% (min. 40 EUR, max. 300 EUR)</b>
2.2.1.2.	Sending of amendment of the instructions for collection	<b>30 EUR</b>
2.2.1.3.	Return of unpaid documents	<b>30 EUR</b>
2.2.1.4.	Claim for non-payment	<b>30 EUR</b>
<b>2.2.2.</b>	<b>Documents received for collection</b>	
2.2.2.1.	Delivery of documents	
2.2.2.1.1	without payment	<b>0.15% (min. 35 EUR, max. 250 EUR)</b>
2.2.2.1.2	against payment	<b>0.2% (min. 40 EUR, max. 300 EUR)</b>
2.2.2.1.3	against acceptance (deferred payment)	<b>0.3% (min. 40 EUR, max. 300 EUR)</b>
2.2.2.2.	Advising of change of collection instructions	<b>30 EUR</b>
2.2.2.3.	Return of unpaid collection documents	<b>30 EUR</b>
<p>1. The collections shall be processed under the valid publication subject to the valid version of the Uniform Rules for Collections of ICC, Paris.</p> <p>2. For processing of documents, presented within the collection, but paid with a free transfer, the respective commissions</p>		



*under the collection shall be collected or additionally collected.*

<b>III.3.</b>	<b>Letters of Credit in foreign currency and in BGN</b>	
<b>3.1.</b>	<b>Issued by the Bank</b>	
3.1.1.	Issuing, processing and payment (per quarter or part of it)	
3.1.1.1.	With financial collateral	
3.1.1.1.1	at sight	<b>0.3%, min. 50 EUR</b>
3.1.1.1.2	deferred payment /acceptance/	<b>0.3%, min. 50 EUR</b>
3.1.1.2.	With another collateral	
3.1.1.2.1	at sight	<b>0.35%, min. 75 EUR</b>
3.1.1.2.2	deferred payment /acceptance/	<b>0.35%, min. 75 EUR</b>
3.1.2.	Upon submission of discrepant documents	<b>80 EUR</b>
3.1.3.	Return of unpaid documents to a correspondent bank	<b>30 EUR</b>
3.1.4.	Amendment of a letter of credit (without extension of the term of validity and increase of the amount)	<b>30 EUR</b>
3.1.5.	Closing of a letter of credit before expiry of the term of validity	<b>30 EUR</b>
<b>3.2.</b>	<b>Received by the Bank</b>	
3.2.1.	Advising of a letter of credit without commitment	<b>0.1% min. 50 EUR, max. 300 EUR</b>
3.2.2.	Confirmation of a letter of credit	<b>as per agreement min. 100 EUR</b>
3.2.3.	Transfer of a letter of credit	<b>0.2% min. 50 EUR, max. 400 EUR</b>
3.2.4.	Assignment of proceeds under a letter of credit /cession/	<b>0.2% min. 50 EUR, max. 300 EUR</b>
3.2.5.	Advising of notification from the beneficiary for cession	<b>50 EUR</b>
3.2.6.	Advising of amendment (without increase of the amount)	<b>30 EUR</b>
3.2.7.	Preliminary examination of documents or re-examination of returned ones	<b>30 EUR</b>
3.2.8.	Processing and payment of documents	
3.2.8.1	at sight	<b>0.2%, min. 50 EUR</b>
3.2.8.2	deferred payment (acceptance)	<b>0.2%, min. 50 EUR</b>
3.2.9.	Closing of a letter of credit before expiry of the term of validity	<b>30 EUR</b>

1. The commissions for issue, verification, deferred payment/acceptance, transfer of receivables (cession), transfer of a letter of credit shall be charged only once for the whole period at the moment of execution of the respective operation, unless otherwise agreed.
2. For a revolving letter of credit the commission over the revolving amount shall be charged as under a new letter of credit.
3. For increase of the letter of credit amount a commission over the amount of the increase shall be charged as under a new letter of credit, without a fee for amendment.
4. For a letter of credit with a note "around" the commission over the amount of a letter of credit (the increase) shall be charged, plus 10 %.
5. In order to extend the validity of a letter of credit, a fee shall be collected related to such an amendment, only if the extension is occurring within the quarter during which a commission has been collected. When the extension of the term is in reference to a new quarter or a portion of it, a commission as under a new letter of credit over the unused balance shall be added.
6. All commissions and fees for letters of credit issued by the Bank and other banks shall be payable immediately at the time of service execution and shall not be subject to refund, even if the letter of credit is cancelled or its validity expires before it is utilized in full.
7. The documentary letters of credit shall be processed in accordance with the valid version of the Uniform Customs and Practice for Documentary Letters of Credit of ICC, Paris.
8. For processing of documents, submitted within the documentary letter of credit, but paid by free transfer, respective commissions on the documentary letter of credit shall be collected or additionally collected.

#### Section IV. E-BANKING

IV.1.	Processing of documents and registration in the system, providing of a PIN envelope	free of charge
IV.2.	Issue of a certificate by the Bank for use of the system	free of charge
IV.3.	Reissue of a certificate and/or a new PIN envelope, incl. at fault of the customer	free of charge
IV.4.	Monthly fee for use	free of charge
IV.5.	Remittances (transfers)	
5.1.	Outgoing transfers in BGN	
5.1.1.	Outgoing transfers through BISERA	
5.1.1.1.	Credit transfer	1 BGN
5.1.1.2.	Outgoing mass payments for each separate line	1 BGN
5.1.2.	Outgoing transfers through RINGS	
5.1.2.1.	Credit transfer	10 BGN
5.1.2.2.	Outgoing mass payments for each separate line	10 BGN
5.1.3.	Interbank transfers	
5.1.3.1.	When the ordering customer and the recipient are two different persons with accounts at BDB	0.5 BGN
5.1.3.2.	When the ordering customer and the recipient are the same person with accounts at BDB	free of charge

1. Deadline for acceptance of payment orders through the electronic banking system for execution through RINGS with value date - same day: 15.15 h.
2. Deadline for acceptance of payment orders through the electronic banking system for execution through BISERA with value date - same day: 14.45 h.
3. Payment orders, submitted to the Bank after the specified deadlines, shall be recorded with a date the next business day and the value date of execution shall be calculated as per that date of acceptance.
4. Transfers of amounts, equal or bigger than 100 000 BGN shall be obligatory executed through RINGS.
5. Transfers of amounts up to 99 999.99 BGN incl., shall be executed through RINGS only by customer request. In all other cases, such transfers shall be executed through BISERA.
6. For all other cases with outgoing transfers in BGN, the provisions of Section III. Payments, III.1. Remittances (Transfers) shall apply.

<b>5.2.</b>	<b>Outgoing transfers in foreign currency</b>	
5.2.1.	Outgoing payments which simultaneously fulfil the following requirements: - the beneficiary 's bank is located in a country from European Economic Area, - the currency of the transfer is EUR, - the details of the costs under the transfer are 'SHA' ("shared") shall be executed as:	
5.2.1.1.	Standard – with value date one business day after the date of payment order receipt	<b>0.15% (min. 15 EUR, max. 250 EUR) + EUR 10 fee per communication message</b>
5.2.1.2.	Super express – with same day value date	<b>0.3% (min. 20 EUR, max. 400 EUR) ) + EUR 10 fee per communication message</b>
5.2.2.	Outgoing transfers, which do not comply with some of the criteria in p.5.2.1, shall be executed as:	
5.2.2.1.	Standard – with value date two business days after the date of payment order receipt, in EUR in the European Economic Area	<b>0.15 % (min. 15 EUR, max. 250 EUR) ) + EUR 10 fee per communication message</b>
5.2.2.2.	Standard – with value date two business days after the date of payment order receipt, outside the European Economic Area regardless of currency, or in the European Economic Area in foreign currency other than EUR	<b>0.15 % (min. 15 EUR, max. 250 EUR) ) + EUR 10 fee per communication message</b>
5.2.2.3.	Express – with value date one business day after the date of payment order receipt, in EUR in the European Economic Area	<b>0.2 % (min. 20 EUR, max. 300 EUR) ) + EUR 10 fee per communication message</b>
5.2.2.4.	Express – with value date one business day after the date of payment order receipt, outside the European Economic Area regardless of currency, or in the European Economic Area in foreign currency other than EUR	<b>0.2 % (min. 20 EUR, max. 300 EUR) ) + EUR 10 fee per communication message</b>

5.2.2.5.	Super express – with same day value date, in EUR in the European Economic Area	0.3 % (min. 20 EUR, max. 400 EUR) + EUR 10 fee per communication message
5.2.2.6.	Super express – with same day value date regardless of currency, or in the European Economic Area in foreign currency other than EUR	0.3 % (min. 20 EUR, max. 400 EUR) + EUR 10 fee per communication message
5.2.3.	Interbank transfers	
5.2.3.1.	When the ordering customer and the recipient are two different persons with accounts at BDB	1 EUR
5.2.3.2.	When the ordering customer and the recipient are the same person with accounts at BDB	free of charge
<p>1. Deadline for acceptance of payment orders through the electronic banking system for transfers with standard and express value date: 16.30 h.</p> <p>2. Deadline for acceptance of payment orders through the electronic banking system for transfers with super express value date: 15:00 h.</p> <p>3. Payment orders submitted to the Bank after the specified deadlines shall be recorded with a date the next business day and the value date of execution shall be calculated as per that date of acceptance.</p> <p>4. The Bank reserves the right to refuse the execution of transfer with super express value date.</p> <p>5. For all other cases related to outgoing transfers in foreign currency, the provisions of Section III. Payments, III.1. Remittances (Transfers) 1.2 shall apply.</p> <p>6. For outgoing transfers in EUR, with regard to which Regulation (EU) No 260/2012 (SEPA credit transfer) shall apply, no fee per communication message shall be charged.</p>		
<b>5.3.</b>	<b>Direct debit in BGN</b>	
<b>5.3.1.</b>	<b>Sending a request for direct debit</b>	
5.3.1.1.	To another bank	1 BGN
5.3.1.2.	Interbank	0.5 BGN
<b>Section V. GUARANTEES/COUNTER GUARANTEES/STANDBY LETTERS OF CREDIT AND WARRANTIES</b>		
<b>V.1.</b>	<b>Issued by the Bank</b>	
1.1.	Issue of a guarantee secured by cash collateral or government securities (for a quarter or part thereof)	0.3% (foreign currency units: min. 70)
1.2.	Issue of a guarantee secured by a counter guarantee	as per agreement min. 100 EUR
1.3.	Issue of a guarantee secured otherwise (for a quarter or part thereof)	as per agreement

1.4.	Amendment of the wording of a guarantee/counter guarantee (without extension of the term and increase of the amount)	(foreign currency units: 60)
1.5.	Payment on a claimed request for payment under a bank guarantee	0.2% (foreign currency units: min. 50/ max. 400)
1.6.	Issue of a counter guarantee to a correspondent bank	as per agreement min. 100 EUR
1.7.	Confirmation of the authenticity of the guarantee issued by BDB directly to the beneficiary on request by the ordering customer	30 EUR
<b>V.2.</b>	<b>Issued by other banks/merchants</b>	
2.1.	Avalisation of credit instruments issued by other banks	as per agreement
2.2.	Avalisation of credit instruments issued by merchants	as per agreement
2.3.	Advising of a bank guarantee without commitment	0.10% (foreign currency units: min. 50/ max. 250)
2.4.	Advising of an amendment (without increase of the amount)	(foreign currency units: 30)
2.5.	Transfer of proceeds (cession)	0.20% (foreign currency units: min. 50/ max. 300)
2.6.	Confirmation of authenticity of a guarantee issued directly to the beneficiary, under his request	30 EUR
2.7.	Processing and sending a request for payment	0.15% (foreign currency units: min. 50)
<p>1. The commission for issue of a guarantee shall be collected upon the issue of the guarantee for a quarter or part thereof for the term of validity of the guarantee, unless otherwise agreed.</p> <p>2. The collected commissions shall not be subject to refund upon a decrease of the guarantee amount or its partial use.</p> <p>3. With the increase of the guarantee amount a commission shall be collected as for a new guarantee over the amount of the increase.</p> <p>4. For extension of the term of validity of the guarantee a fee for amendment shall be collected, provided that the extension goes within the quarter for which the commission is collected. When the extension refers to a new quarter or part thereof, a commission as for a new guarantee shall be collected.</p> <p>5. Documentary guarantees having the nature of a letter of credit shall be treated as a letter of credit.</p>		
<b>V.3.</b>	<b>Avalisation of credit instruments</b>	
3.1.	Commission for avalisation of bills of exchange, promissory notes issued by banks /for a quarter or part thereof/	as per agreement
3.2.	Commission for avalisation of bills of exchange, promissory notes issued by non-bank financial institutions and other merchants /for a quarter or part thereof/	as per agreement

<b>Section VI. LOANS</b>		
<b>VI.1.</b>	<b>For examination of a loan application (in BGN or foreign currency equivalent)</b>	<b>0.1%, min. 300 BGN, max. 5000 BGN</b>
<b>VI.2.</b>	<b>For examination of an application for renegotiation of conditions under a loan agreement</b>	
2.1.	For examination of an application for negotiation of conditions under a loan agreement, except an application for an increase of the loan amount	<b>50% of the commission under p. VI.1.</b>
2.2.	For examination of an application for an increase of the loan amount	<b>0.1%, min. 300 BGN, max. 5000 BGN</b>
<i>1. The commissions collected under VI.1. and VI.2. are not subject to refund if the loan is not granted or renegotiated.</i>		
<b>VI.3.</b>	<b>Examination of an application for cession</b>	
3.1.	Entering into a cession agreement for a term up to 3 months	<b>0.25% one-off fee payable before payment of the cession price</b>
3.2.	Entering into a cession agreement for a term exceeding 3 months	<b>0.5% one-off fee payable before payment of the cession price</b>
<b>VI.4.</b>	<b>For management of loans granted</b>	
4.1.	For management of an investment loan granted	<b>as per agreement</b>
<i>1. A management commission shall be calculated on an annual basis and shall be paid annually on the date specified in the loan agreement. The first instalment is due in advance before disbursement of funds under the loan. 2. For the period of the loan disbursement, the commission over the agreed loan amount shall be calculated. 3. For the period after expiry of the term for the loan disbursement until its repayment, the commission shall be calculated annually over the loan amount as of the relevant date under the loan agreement.</i>		
4.2.	Management of a granted working capital loan, revolving loan, credit facility and overdraft	<b>as per agreement</b>
<i>1. The commission shall be calculated annually over the agreed loan amount and shall be paid on the date specified in the loan agreement. The first instalment is due in advance before disbursement of funds under the loan. 2. In case of increase of the loan amount and/or the term of the loan, additional commissions over the outstanding amount of the loan and/or the term of extension shall be collected.</i>		
<b>VI.5.</b>	<b>For commitment</b>	
<i>1. The commission shall be charged monthly on the undisbursed part of the approved loan until the final disbursement date.</i>		
5.1.	For investment loans	<b>as per agreement</b>
5.2.	For working capital loans	<b>as per agreement</b>
<b>VI.6.</b>	<b>In the event of early partial or full loan repayment</b>	
<b>as per agreement</b>		
<b>VI.7.</b>	<b>Collateral valuation (Valuations by type of collateral)</b>	
7.1.	<b>Apartment</b>	
	up to 100 sq.m.	<b>120 BGN</b>
	over 100 sq.m.	<b>150 BGN</b>

7.2.	Retail store, office	
	up to 200 sq.m.	<b>200 BGN</b>
	over 200 sq.m.	<b>200 BGN + 1 BGN/sq.m. for the excess, max. 1000 BGN</b>
7.3.	House with a yard	
	up to 300 sq.m.	<b>220 BGN</b>
	over 300 sq.m.	<b>220 BGN + 0.60 BGN/sq.m. for the excess, max. 400 BGN</b>
7.4.	Garage	<b>40 BGN</b>
7.5.	Terrain, plot	
	up to 6 000 sq.m.	<b>250 BGN</b>
	over 6 000 sq.m.	<b>250 BGN + 0.25 BGN/sq.m. for the excess, max. 1000 BGN</b>
7.6.	Storage/production premises	
	up to 1 000 sq.m.	<b>250 BGN</b>
	over 1 000 sq.m.	<b>250 BGN + 0.25 BGN/sq.m. for the excess, max. 1000 BGN</b>
7.7.	Other separate buildings (retail, administrative, hotel, etc.)	
	up to 1 000 sq.m.	<b>400 BGN</b>
	over 1 000 sq.m.	<b>400 BGN + 0.25 BGN/sq.m. for the excess, max. 1500 BGN</b>
7.8.	Machines, facilities, equipment, farm equipment	
	<i>cars, equipment</i>	<b>40 BGN per unit</b>
	<i>trucks, agricultural machines</i>	<b>50 BGN per unit</b>
	<i>separate production machines – up to 10 units</i>	<b>40 BGN per unit</b>
	<i>separate production machines – over 10 units</i>	<b>30 BGN per unit</b>
	<i>production lines and complex equipment</i>	<b>300 BGN per unit</b>
7.9.	Entire commercial enterprise	<b>0.12 % of the market value (min. 500 BGN, max. 4 000 BGN), incl.</b>
	real estate – buildings and land	<b>min. 500 BGN, max. 2 500 BGN, depending on the number of assets, useful floor area, square surface, volume, number of rooms, etc.</b>

	movables – totality of machines and facilities, transport equipment, computer equipment, etc.	min. 350 BGN, max. 1 500 BGN, depending on the number of assets
7.10.	Petrol station, CNG station and LPG station	min. 350 BGN, max. 1 500 BGN
7.11.	Agricultural land and permanent crops	120 BGN + 15 BGN per subsequent property
7.12.	Other assets not described above	as per agreement
7.13.	Update of a market valuation	30% of the original fee for the valuation of the relevant asset
7.14.	Checking of the market valuation by a valuator outside the Bank's recommended list	25% of the original fee for the valuation of the relevant asset
7.15.	Checking of the bill of quantities	30% of the original fee for the valuation of the relevant asset
<i>Prices are exclusive of VAT.</i>		
<b>Section VII. TRANSACTIONS WITH FINANCIAL INSTRUMENTS</b>		
VII.1.	Opening of securities accounts at Central Depository AD	2 BGN
VII.2.	Check of availability at Central Depository AD	1 BGN
VII.3.	Execution of a transfer ( transfer other than purchase or sale) to a financial instrument account of a customer opened at Central Depository AD	2 BGN per transfer
VII.4.	Execution of a transfer (transfer other than purchase or sale) from a financial instrument sub-account of a customer opened at Central Depository AD to a sub-account of another investment intermediary	2 BGN per transfer
VII.5.	Application for issue of a depository receipt from Central Depository AD	5 BGN per receipt
VII.6.	For management of a portfolio of financial instruments, the customer pays all costs due to the Bulgarian Stock Exchange and Central Depository AD. Management commission for the Bank:	as per agreement
VII.7.	For transactions in compensatory notes and bills	as per agreement
VII.8.	For entering of a pledge of securities registered at Central Depository AD	as per agreement ( min. 50 BGN)
VII.9.	For blocking of financial instruments registered at Central Depository AD	as per agreement ( min. 35 BGN)
1. The commissions may be negotiated depending on the value of the transactions in corporate securities and the frequency of conclusion thereof.		



VII.10.	Annual fee for maintenance of a sub-account for financial instruments of non-professional investors	0.1% of the market value of the securities (payable on a monthly average basis)
VII.11.	Brokering commissions collected by the ordering customer upon execution of transactions with securities on the Bulgarian Stock Exchange	
	- shares and depository receipts for shares	1.5 % of the amount of the transaction (min. 5 BGN, over 100 000 BGN as per agreement)
1. A fee of 5.00 BGN per completed order shall be collected, including for cancellation of an order and substitution by a new one.		
	- government securities	0.05 % of the amount of the transaction (min. 5 BGN)
	- corporate and municipal bonds	0.1 % of the amount of the transaction (min. 5 BGN)
	- transactions on the privatisation market	1% of the amount of the transaction (min. 5 BGN)
VII.12.	Other services offered by the Bank as an Investment Intermediary	as per agreement
1. All costs for execution of transactions with financial instruments shall be a responsibility of the customer and shall be paid separately from the remuneration to the BANK for the execution of the transaction, including fees for holding financial instruments at depository institutions other than Central Depository AD.		
<b>Section VIII. OTHER SERVICES</b>		
VIII.1.	Purchase and sale of currency (at the daily exchange rate of the Bank)	free of charge
VIII.2.	Purchase and sale of currency at a preferential rate (equivalent to over 20 000 BGN)	free of charge
VIII.3.	Written inquiries, statements and reports on accounts outside the regular ones	
3.1	for the current year	10 BGN*
3.2.	for previous years	30 BGN*
VIII.4.	Issue of bank references and other certificates	30 BGN*
4.1	in Bulgarian	30 BGN*
4.2	in English	90 BGN*
VIII.5.	Audit confirmation of account balances	150 BGN*
VIII.6.	SWIFT costs	
6.1.	For each emission of a SWIFT message not related to the technical execution of the payment transactions	10 EUR

6.2.	For complete emission of the text of a letter of credit/bank guarantee under SWIFT	50 EUR
VIII.7.	Photocopies of bank documents	1 BGN per page*
VIII.8.	Courier and postal services	actual costs* + 5 BGN
VIII.9.	Fax transmission	
9.1	in the country	1 BGN*/ page
9.2	abroad	3 EUR*/ page
VIII.10.	Claim, reminder, inquiry	30 EUR
VIII.11.	Payment order from a customer on a documentary instrument with a value date:	
11.1.	- express – one business day after the date of payment order receipt	30 EUR
11.2.	- super express – on the same day	60 EUR
VIII.12.	Consultations on documentary operations and credit instruments	60 EUR
VIII.13.	Issue of a statement with information from the Central Credit Register	30 BGN
VIII.14.	Registration of a legal mortgage ( the fee for registration of a legal mortgage shall not contain the fees which the Notary Public and the Registry Agency collect)	100 BGN
VIII.15.	For preparation of a draft title deed for the contractual mortgage, 30% of the notary fee under item 20 from the Tariff for Notary Fees to the Notaries and Notary Activity Act shall be paid	
VIII.16.	Cancellation of a legal or contractual mortgage (The payment of the fees shall be certified by a copy of a payment order attached to the customer's credit file)	30 BGN
VIII.17.	For reporting of the derivative transaction to the counterparty	200 BGN
VIII.18.	Consultations with a representative of the Liquidity Division in connection with foreign currency transactions	as per agreement
<p>1. Fees noted with „*“, are for services taxable under the Value Added Tax Act and a 20% tax shall be charged on the declared amount.</p>		
<p><b>Section IX. SUPPLEMENTARY AND FINAL PROVISIONS</b></p>		
IX.1.	Bulgarian Development Bank AD may negotiate with specific customers and financial institutions specific fees and commissions, other than those specified in this Tariff, where this is not contrary to the laws and by-laws and the Internal Rules of the Bank.	
IX.2.	Within the meaning of this Tariff, customers of the Bank shall be legal entities, sole traders, commercial representative offices and intermediaries, non-personified companies and other persons which have opened accounts at the Bank.	
IX.3.	Bulgarian Development Bank AD collects from its customers all costs of its correspondents and other banks arising during the execution of a payment order of a customer of the Bank.	

IX.4.	<b>Within the meaning of this Tariff, bank financial institutions are the entities which have been granted licence from the Bulgarian National Bank to carry out banking transactions within the meaning under the Credit Institutions Act.</b>	
IX.5.	<b>The interest rate policy is formed on the basis of the Bulgarian National Bank's interest rate, the market interest rates on domestic and international interbank market, specific agreements under credit facilities and the specific interest rate policy of the Bank.</b>	
5.1.	Interest rates applied by the Bank on fixed deposit accounts and current accounts are disclosed in the Interest Rate Bulletin, which is an integral part of this Tariff.	
IX.6.	<b>The Bank does not accrue interest on current account balances below the minimum required.</b>	
IX.7.	<b>Applicable interest rate calculation basis</b>	
7.1.	Current accounts	360/360
7.2.	Current accounts of banks	360/360
7.3.	Deposit accounts	Act/365
7.4.	Credit accounts	Act/360 or 360/360
IX.8.	<b>Period of interest accrual and interest payment</b>	
8.1.	Current accounts	per annum
8.2.	Deposit accounts	at agreed maturity
8.3.	Accounts of depositories	without interest
8.4.	Credit accounts	monthly, on the day of interest accrual of the account
IX.9.	<b>Value dates</b>	
9.1.	Interest-bearing accounts in BGN – the day of booking shall be considered as an interest-bearing day and the day of interest payment shall be excluded from the interest period.	
9.2.	For interest-bearing accounts in foreign currency: - When crediting an account – the day of crediting the correspondent account of the Bank - When debiting an account – the value date specified in the payment order.	
IX.10.	<b>For all transactions not specified in this Tariff, the Bank shall collect the relevant commissions as agreed.</b>	
IX.11.	<b>The Bank reserves the right to change the Tariff in compliance with the Payment Services and Payment Systems Act and the text of the effective document shall be made available to the customers in the Bank's offices and on its website - <a href="http://www.bdbank.bg">www.bdbank.bg</a>.</b>	
IX.12.1.	<b>The Bank may collect from each customer's account the amounts of accrued interest, fees, commissions and costs – even their equivalent in foreign currency account, provided that there is not sufficient coverage on the relevant account.</b>	
IX.12.2.	<b>The commissions, fees and expenses on currency transactions shall be collected at the central exchange rate of BNB for the respective currency on the day of the transaction, unless otherwise agreed.</b>	
IX.12.3.	<b>The commissions of the correspondent banks related to outgoing currency payments or documentary operations, shall be collected by the "buy"/"sell" exchange rate of the Bank for the relevant currencies at the time of booking.</b>	
IX.13.	<b>At all forms of payment in foreign currency, the applicable direct costs pursuant to Section VIII. Other services shall also be collected.</b>	
IX.14.	<b>(1) The contract of payment account shall be terminated and the respective payment account shall be closed:</b>	

	<p>a) with a written notice from the Holder, deposited at the Bank, after payment of a fee according to the current Tariff, if 6 (six) months from the signing of the Contract have not passed and it is permanent or is for a period longer than 6 (six) months – on the day of receiving the order;</p> <p>b) with a 2-month notice from the Bank, provided to the Holder on paper or other durable medium, if the Contract is permanent; the Bank is not obliged to give reasons for its request for closing the respective account;</p> <p>c) with a 1-month notice from the Bank, provided to the Holder on paper or other durable medium, if the Contract is fixed-term; the Bank is not obliged to give reasons for its request for closing the respective account;</p> <p>d) ex officio by the Bank after the period has expired for which the respective account was opened under the Contract;</p> <p>e) without notice by the Bank or the Holder due to the default of the counterparty under the Contract, incl. insufficient funds on the respective payment account to ensure a minimum balance (if provided for the maintenance of such) for more than 30 (thirty) days;</p> <p>f) for other reasons provided in the specific Contract for payment account or by the current legislation of the Republic of Bulgaria.</p> <p>(2) For reasons other than under para.1, letter a) The Holder owes a fee for closing of the respective payment account, determined by the current Tariff, which is calculated based on the actual expenses of the Bank as a provider of payment services.</p> <p>(3) When the Contract for payment account is terminated, the Holder, as payment service user, shall pay the accrued fees for payment services under the Contract, which will be proportionate to the expired period of the Contract. If such fees are paid in advance, they shall be reimbursed in proportion to the duration of the termination. The Bank shall not reimburse the advance fees paid by the Holder of the respective payment account, if the Contract is terminated under para.1, letter e).</p> <p>(4) If the payment account has funds in it at that time when it is closed, the Bank will store it until the Holder or another authorized person receives it, during which period interest shall not be charged.</p> <p>(5) The Bank refuses to close a payment account, if it has a distraint and/or other restriction by a competent authority under the legislation of the Republic of Bulgaria.</p>
IX.15.	<p>This Tariff was adopted by Management Board's decision - Minutes No. 46/23 August 2007 and amended by MB's decision - Minutes No. 62/21.12.2007, Minutes No. 3/21.01.2009 and Minutes No. 48/17.11.2009, amended and supplemented by Minutes No. 71/24.11.2011, and entered into force on 5.12.2011, supplemented by MB's decision under Minutes No. 61/29.11.2012, by MB's decision under Minutes No.56/10.12.2013 and by MB's decision under Minutes No.05/31.01.2014. The current Tariff is amended/supplemented by MB's decision under Minutes 01/09.01.2015 and shall enter into force on 01.04.2015.</p> <p>The Tariff is amended by BDB's Management Board decision under Minutes No. 69/01.12.2015 and shall enter into force on 02.02.2016.</p> <p>The Tariff is amended by BDB's Management Board decision under Minutes No. 52/29.11.2016 and shall enter into force on 30.01.2017.</p> <p>The Tariff is amended by BDB's Management Board decision under Minutes No. .../.....2018 and shall enter into force on .....2018.</p>